

OLLSCOIL NA hÉIREANN
RÁITIS AIRGEADAIS CHOMHDHLÚITE
DON BHLIAIN DAR CRÍOCH
31 NOLLAIG 2016

NATIONAL UNIVERSITY OF IRELAND
FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
31 DECEMBER 2016



Ollscoil na hÉireann
National University of Ireland

**OLLSCOIL NA hÉIREANN
RÁITIS AIRGEADAIS
DON BHLIAIN AIRGEADAIS DAR CRÍOCH 31 NOLLAIG 2016**

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Comptroller and Auditor General Report for presentation to the Houses of the Oireachtas

National University of Ireland

I have audited the financial statements of the National University of Ireland for the year ended 31 December 2016 under the Irish Universities Act 1908. The financial statements comprise the statement of comprehensive income, the statement of financial position, the statement of changes in reserves, the statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is the Irish Universities Act 1908 and generally accepted accounting practice.

Responsibilities of the Senate

The Senate is responsible for the preparation of the financial statements, for ensuring that they give a true and fair view and for ensuring the regularity of transactions.

Responsibilities of the Comptroller and Auditor General

My responsibility is to audit the financial statements and to report on them in accordance with applicable law.

My audit is conducted by reference to the special considerations which attach to bodies in receipt of substantial funding from the State in relation to their management and operation.

My audit is carried out in accordance with the International Standards on Auditing (UK and Ireland) and in compliance with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements, sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of

- whether the accounting policies are appropriate to the University's circumstances, and have been consistently applied and adequately disclosed
- the reasonableness of significant accounting estimates made in the preparation of the financial statements, and
- the overall presentation of the financial statements.

I seek to rely on evidence from an audit of the financial statements by auditors engaged by the University. I also seek to obtain evidence about the regularity of financial transactions in the course of audit.

Opinion on the financial statements

In my opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the University as at 31 December 2016 and of its income and expenditure for 2016; and
- have been properly prepared in accordance with generally accepted accounting practice.

In my opinion, the accounting records of the University were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which I report by exception

I report by exception if I have not received all the information and explanations I required for my audit, or if I find

- any material instance where money has not been applied for the purposes intended or where the transactions did not conform to the authorities governing them, or
- the statement on governance and internal control does not reflect the University's compliance with the governance arrangements set out in the Code of Governance of Irish Universities, or
- there are other material matters relating to the manner in which public business has been conducted.

I have nothing to report in regard to those matters upon which reporting is by exception.

Shane Carton
For and behalf of the
Comptroller and Auditor General

17 November 2017

**NATIONAL UNIVERSITY OF IRELAND
FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

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OLLSCOIL NA hÉIREANN
RÁITEAS MAIDIR LE RIALACHAS AGUS RIALÚ INMHEÁNACH
DON BHLIAIN AIRGEADAIS DAR CRÍOCH 31 NOLLAIG 2016

Admhaíonn Seanad Ollscoil na hÉireann (OÉ) go bhfuil sé freagrach as, agus tá sé sásta chomh fada agus is eol dó go bhfuil an Ollscoil ag comhlíonadh na ndualgas reachtúla uilig a bhaineann leis an Ollscoil a d'fhéadfadh a bheith leagtha síos sa reachtaíocht a rialaíonn bunú na hOllscoile nó in aon reachtaíocht ábhartha eile.

Comhlíontar polasaithe an rialtais maidir le (a) pá, (b) taisteal, (c) luach ar airgead agus (d) díol sócmhainní. Cloítear le polasaí an Rialtais i dtaca le soláthar, taobh amuigh de líon an-bheag d'eisceachtaí mar a liostaítear ar thuairiscí inmheánacha. Tá an Ollscoil comhlíontach go hiomlán le dlíthe cánach. Tá na costais a íoctar le comhaltaí an tSeanaid ag teacht leis na treoirlínte ón Roinn Caiteachais Phoiblí agus Athchóirithe (níl táillí iníoctha le comhaltaí an tSeanaid); leagtar amach sonraí ar na costais chomhiomlánaithe i Nóta 25 de na Ráitis Airgeadais.

Tá na gnásanna cuí uile do thuairisciú airgeadais, iniúchadh inmheánach agus díol sócmhainní á gcur i bhfeidhm.

Léiríonn na ráitis airgeadais bhliantúla aon eachtraí ábhartha i ndiaidh an chláir chomhardaithe, faoi réir an Chleachtas Cuntasáochta a bhfuil Glacadh leis in Éirinn (GAAP na hÉireann), lena n-áirítear Caighdeán Tuairiscithe Airgeadais (FRS) 102 'an Caighdeán Tuairiscithe Airgeadais atá infheidhme sa RA agus in Éirinn' arna chur chun cinn ag Cuntasóirí Cairte in Éirinn agus dlí na hÉireann. Leagtar amach sna ráitis airgeadais freisin aon fhorbairtí atá suntasach ó thaobh airgeadais de a théann i gcion ar an Ollscoil i rith na bliana nó is dócha a tharlóidh sa ghearrthéarma go meántéarma.

Cuirtear rialachas i bhfeidhm i gcomhréir le Cód Rialachais Ollscoileanna na hÉireann 2012, mar a dhréachtaigh an tÚdarás um Ard-Oideachais agus Cumann Ollscoileanna na hÉireann. Tá Cóid Iompair do chomhaltaí an tSeanaid agus d'Fhoireann na hOllscoile ceadaithe ag an Seanad.

Córas do Rialú Inmheánach

Admhaíonn an Seanad go bhfuil sé freagrach as córas na hOllscoile do rialú inmheánach, a chuimsíonn gach rialú ábhartha lena n-áirítear rialuithe airgeadais, oibriúcháin agus comhlíonta agus córais um bhainistiú riosca, a thacaíonn le baint amach pholasaithe, aidhmeanna agus cuspóirí OÉ, agus cistí agus sócmhainní a bhfuil an Seanad freagrach as á gcaomhnú.

Is cinnteacht réasúnta amháin, seachas cinnteacht iomlán, a chuireann an córas seo ar fáil, go bhfuil sócmhainní á gcaomhnú, bearta airgeadais á gceadú agus taifid chuí á gcoimeád ina dtaobh, agus go seachnaítear earráidí nó mírialtacht ábharach nó go dtabharfaí faoi deara go tráthúil iad.

Tá cnuasach de fhreagrachtaí bainistíochta sainithe go soiléir curtha ar bun ag an Seanad le soláthar do rialuithe agus seiceálacha lena n-áirítear idirdhealú ar dhualgais agus prótacal údaraithe tarmligthe foirmiúil atá ag teacht leis an líon beag foirne atá ag an Ollscoil. Tá Coiste Iniúchta agus Riosca bunaithe atá comhdhéanta go foirmiúil, le téarmaí tagartha sainithe a bhaineann go soiléir lena údarás agus lena dhualgais (féach thíos). Tá feidhm ghairmiúil iniúchta inmheánaigh sheachfhoinsithe ar bun, le gaol tuairiscithe don Choiste Iniúchta agus Riosca.

Tá ball foirne sinsearach ceaptha mar Phríomh-Oifigeach Riosca agus cuireann an Polasaí ceadaithe um Bhainistiú Riosca i bhfeidhm, polasaí a ghlacadh i ndiaidh machnaimh ar thuairisc ghairmiúil sheachtrach; tá Clár Riosca bunaithe agus, chomh maith le machnamh ar chúrsaí riosca ag an gCoiste Iniúchta agus Riosca ar son an tSeanaid (féach thíos), déanann bainistíocht na hOllscoile athbhreithniú ar bhonn rialta ar na rioscaí a aithnítear a bheith ábhartha don Ollscoil.

**NATIONAL UNIVERSITY OF IRELAND
STATEMENT OF GOVERNANCE AND INTERNAL CONTROL
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

The Senate of the National University of Ireland (NUI) acknowledges that it is responsible for, and is satisfied to the best of its knowledge and belief that the University is in compliance with all statutory obligations applicable to the University that may be set out in legislation governing the establishment of the University or in other relevant legislation.

Government policies in respect of (a) pay, (b) travel, (c) value for money and (d) asset disposal are complied with. Government policy in respect of procurement is complied with, apart from a very small number of exceptions as listed on internal reports. The University is fully compliant with tax laws. The expenses paid to members of Senate are in accordance with the guidelines from the Department of Public Expenditure and Reform (fees are not payable to members of Senate); details of the aggregate expenses are set out in Note 25 of the Financial Statements.

All appropriate procedures for financial reporting, internal audit and asset disposals are being carried out.

The annual financial statements reflect any relevant post-balance sheet events, in accordance with Irish Generally Accepted Accounting Principles in Ireland, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and promulgated by the Institute of Chartered Accountants in Ireland and Irish law. Any financially significant developments affecting the University during the year or likely to arise in the short to medium term are also set out in the financial statements.

Governance is administered in accordance with the Code of Governance of Irish Universities 2012, as drafted by the HEA and the Irish Universities Association. Codes of Conduct for members of Senate and Staff of the University have been approved by Senate.

System of Internal Control

The Senate acknowledges that it is responsible for the University's system of internal control, covering all material controls including financial, operational and compliance controls and risk management systems, that support the achievement of the NUI policies, aims and objectives while safeguarding the funds and assets for which the Senate is responsible.

The system can only provide reasonable and not absolute assurance that the assets are safeguarded, transactions authorised and properly recorded, and that material error or other irregularities are either prevented or would be detected on a timely basis.

The Senate has put in place sets of clearly defined management responsibilities with provision for controls and checks including segregation of duties and a formal delegated authority protocol consistent with the small size of the University's staff complement. A formally constituted Audit and Risk Committee with defined terms of reference, which deal clearly with its authority and duties has been established (see below). An out-sourced professional internal audit function is in place, with a reporting relationship to the Audit and Risk Committee.

A senior member of staff has been appointed as Chief Risk Officer and operates the approved Risk Management Policy, adopted following consideration of an external professional report; a Risk Register has been established and, in addition to the consideration of risk matters by the Audit and Risk Committee on behalf of Senate (see below), the risks identified as applying to the University are reviewed on a regular basis by the University's management.

OLLSCOIL NA hÉIREANN
RÁITEAS MAIDIR LE RIALACHAS AGUS RIALÚ INMHEÁNACH
DON BHLIAIN AIRGEADAIS DAR CRÍOCH 31 NOLLAIG 2016

Mar a luadh cheana, tá dhá mhór fhochoiste ag cuidiú leis an Seanad maidir leis an gcóras do rialú inmheánach (agus an ról rialaithe i gcoitinne): an Coiste Airgeadais agus an Coiste Iniúchta agus Riosca.

Mór-fhochoiste den Seanad is ea an **Coiste Airgeadais** atá bunaithe ag Reachtaíocht OÉ. Cuireann an Coiste comhairle ar an Seanad maidir le na nithe airgeadais uile a bhaineann leis an Ollscoil. Buaileann an Coiste le chéile freisin roimh gach cruinniú Seanaid agus, mar sin, bhí trí chruinniú dá leithéid aige le linn 2016. Stiúránn an Coiste an próiseas buiséadaithe bliantúil agus, nuair atá an buiséad ceadaithe ag an Seanad, déantar monatóireacht agus anailís athraithe leanúnach air. Stiúránn an Coiste freisin cúrsaí comhlíonta lena n-áirítear iad siúd a bhaineann le dlí cánach agus le polasaithe na hearnála poiblí ar chostais taistil agus ar cheisteanna a bhaineann le luach ar airgead i gcoitinne.

I measc na mór-nithe sainiúla a rinneadh machnamh orthu le linn na bliana bhí:

- (a) Na Ráitis Airgeadais do 2015 agus buiséad Ioncaim agus Caiteachais do 2016 a cheadú.
- (b) Faomhadh ar thuiriscí ón gCoiste Comhairligh Infheistíochta agus monatóireacht ar straitéis agus feidhmíocht an Chiste Infheistíochta ar an iomlán, rialú ar straitéis infheistíochta agus sealbhú agus diúscairtí infheistíochtaí na hOllscoile.

Bunaíodh an **Coiste Iniúchta agus Riosca** go foirmiúil i 2010 agus athbhunaíodh é go foirmiúil ag reachtaíocht OÉ i 2011, le gaol tuairiscithe díreach leis an Seanad. Rinneadh nuashonrú ar théarmaí tagartha an choiste i rith na bliana, le glacadh Reachta Uimhir 270 thiomanta. Stiúránn an Coiste feidhm an iniúchta inmheánaigh agus déanann sé machnamh ar a chuid tuairiscí rialta. Tá osradharc aige freisin ar fhorfheidhmiú an Pholasaí um Bhainistiú Riosca agus buaileann sé go rialta le Príomh-Oifigeach Riosca na hOllscoile. Bíonn caidreamh ag an gCoiste le hiniúcháirí seachtracha na hOllscoile agus buaileann sé ar bhonn bliantúil le foireann an Ard-Reachtaire Cuntas agus Ciste. Eisíonn an Coiste tuairisc chuig an Seanad i ndiaidh gach ceann dá chruinnithe, agus tuairisc bhliantúil chuig cruinniú an tSeanaid i mí Eanáir. Bhuail an Coiste le chéile ceithre huairé i 2016 agus rinne na gníomhaíochtaí seo a leanas i rith na bliana.

- (a) Athbhreithniú an Ráitis maidir le Rialachas agus Rialú Inmheánach le cur san áireamh sna ráitis airgeadais do 2015.
- (b) Reachtaíocht tiomanta 270, ag déileáil le ceisteanna maidir le ballraíocht agus tionacht Coistí, ag teacht san ionad ar Chaibidil II Reachta 267, ag rialú Téarmaí Tagartha an Choiste.
- (c) Plé maidir le ról na nIniúcháirí Seachtracha agus Reachtaíocht don Ollscoil.
- (d) Forbhreathnú ar an bpróiseas soláthair agus roghnú na nIniúcháirí Seachtracha agus Reachtaíocht.
- (e) Athbhreithniú agus ceadú na tuarascála Iniúchta Inmheánaigh 2016 ag nótaíl an leibhéil suntasaigh de dhearbhuí foriomlán is féidir brath ar na córais laistigh den Ollscoil chun gnóthachtáil a cuspóirí ar an iomlán a sholáthar.
- (f) Athbhreithniú ar aighneachtaí ón Ard-Reachtaire Cuntas agus Ciste maidir le riachtanais i dtaca le comhlíonadh agus nochtadh.

Bhí monatóireacht agus athbhreithniú an tSeanaid ar éifeachtacht an chórais do rialú inmheánach le linn 2016 á threorú ag na tuairiscí rialta ón gCoiste Airgeadais, ón gCoiste Iniúchta agus Riosca agus ó bhainistíocht na hOllscoile. Tógann an Seanad san áireamh freisin na nótaí tráchta ón iniúcháir seachtrach (an tArd-Reachtaire Cuntas agus Ciste) agus ó na hiniúcháirí seachtracha in aon litreacha um bhainistiú iniúchta a fhaightear.

Níor aithníodh aon laigí sa rialú inmheánach le linn 2016 a chruthódh cailteanas, teagmhas nó éiginnteacht ábhartha nó ba chóir a nochtadh i ráiteas maidir le rialachas agus rialú inmheánach. Tá an Seanad tiomanta d'athbhreithniú leanúnach ar na córais do bhainistiú riosca agus rialú inmheánach le fócas láidir ar a chinntiú go bhfuil siad éifeachtúil agus éifeachtach araon.

**NATIONAL UNIVERSITY OF IRELAND
STATEMENT OF GOVERNANCE AND INTERNAL CONTROL
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

As already mentioned, assisting the Senate in relation to the system of internal control (and the governance role generally) are two major sub-committees: the Finance Committee and the Audit and Risk Committee.

The **Finance Committee** is a major sub-committee of the Senate and is established by NUI Statute. The Committee advises the Senate on all financial matters relating to the University. The Committee also meets in advance of each Senate meeting and as such held three meetings in 2016. The Committee oversees the annual budgeting process which, once the budget is approved by the Senate is subject to ongoing monitoring and variance analysis. The Committee also overviews compliance matters including those relating to taxation law and to public sector policies on travel costs and value for money issues generally.

Specific major matters considered during the year included:

- (a) Approval of the Financial Statements for 2015 and an Income and Expenditure budget for 2016.
- (b) Approval reports of the Investment Advisory Committee and monitoring of overall Investment Fund strategy and performance, governing investment strategy and the acquisitions and disposals of the University's investments.

The **Audit and Risk Committee** was established in 2010 and formally reconstituted by NUI statute in 2011, with a direct reporting relationship to the Senate. The terms of reference of the committee were updated during the year, with the adoption of a dedicated Statute No 270. The Committee oversees the internal audit function and considers the latter's regular reports. It also oversees the implementation of the Risk Management Policy and meets on a regular basis with the University's Chief Risk Officer. The Committee liaises with the University's external auditors and meets on an annual basis with the staff of the Comptroller and Auditor General's Office. The Committee issues a report to Senate after each of its meetings, and an annual report to the January meeting of Senate. The Committee met four times in 2016 and undertook the following activities during the year.

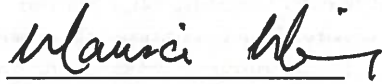
- (a) Review of the Statement of Governance and Internal Control for inclusion in the financial statements for 2015.
- (b) Replacement of Chapter II Statute 267, governing the Terms of Reference of the Committee with a dedicated Statute 270, dealing with issues of Committee membership and tenure.
- (c) Discussions on the roles of External and Statutory Auditors to the University.
- (d) Overview of the procurement process and the selection of External and Internal Auditors.
- (e) Review and approval of the 2016 Internal Audit report noting the overall substantial level of assurance that the systems within the University can be relied upon to deliver the overall achievement of its objectives.
- (f) Review of Comptroller and Auditor General submissions on compliance and disclosure requirements.

The Senate's monitoring and review of the effectiveness of the system of internal control during 2016 was informed by the regular reports from the Finance Committee, the Audit and Risk Committee and the University's management. The Senate also takes into account the comments of the statutory auditor (the Comptroller and Auditor General) and the external auditors in audit management letters received.

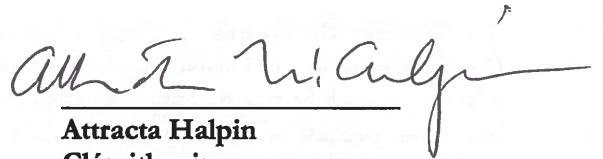
No weaknesses in internal control have been identified during 2016 that would lead to a material loss, contingency or uncertainty or would warrant disclosure in a statement of governance and internal control. The Senate is committed to ongoing review of the systems of risk management and internal control with strong focus on ensuring they are efficient as well as effective.

**OLLSCOIL NA hÉIREANN
RÁITEAS MAIDIR LE RIALACHAS AGUS RIALÚ INMHEÁNACH
DON BHLIAIN AIRGEADAIS DAR CRÍOCH 31 NOLLAIG 2016**

Sínithe:



Maurice Manning
Seansailéir



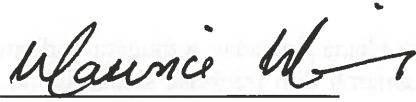
Attracta Halpin
Cláraitheoir

09/11/2017

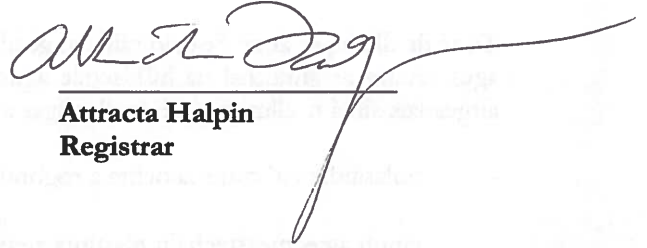
Dáta

**NATIONAL UNIVERSITY OF IRELAND
STATEMENT OF GOVERNANCE AND INTERNAL CONTROL
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

Signed:



**Maurice Manning
Chancellor**



**Attracta Halpin
Registrar**

09/11/2017

Date



Maurice Manning
Chancellor



Attracta Halpin
Registrar

09/11/2017

Date

OLLSCOIL NA hÉIREANN
RÁITEAS MAIDIR LE DUALGAIS AN tSEANAID
DON BHLIAIN AIRGEADAIS DAR CRÍOCH 31 NOLLAIG 2016

Ráiteas maidir le Dualgais an tSeanaid

Tá sé de dhualgas ar an Seanad ráitis airgeadais a ullmhú in aghaidh na bliana airgeadais a thugann radharc fíor agus cruinn ar ghnóthaí na hOllscoile agus ar an bhfarasbarr nó easnamh don tréimhsé sin. Agus na ráitis airgeadais sin á n-ullmhú tá sé de dhualgas ar an Seanad:

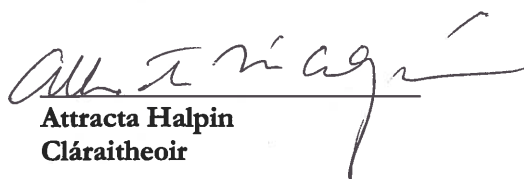
- polasaithe cuí cuntasáíochta a roghnú agus a chur i bhfeidhm go seasta;
- cinntí agus meastacháin réasúnta agus críonna a dhéanamh;
- a rá cé acu ar ullmhaíodh na ráitis airgeadais i gcomhréir le caighdeáin chuntasaíochta infheidhme, na caighdeáin sin a shainithint, agus an tionchar agus na cúiseanna le haon imeachtaí ábhartha ó na caighdeáin sin a nótaíl; agus
- na ráitis airgeadais a ullmhú ar bhonn gnóthais leantaigh mura bhfuil sé míchuí glacadh leis go leanfaidh an Ollscoil i mbun gnó.

Tá an Seanad freagrach as taifid chuntasaíochta imleor a choimeád a nochtann staid airgeadais na hOllscoile go sách cruinn ag am ar bith. Tá an Seanad freagrach freisin na sócmhainní uilig atá faoina chúram a choimeád slán agus dá bharr sin gach rud is féidir a dhéanamh chun caimiléireacht agus mírialtachtaí eile a aithint agus a chosc.

Sínithe:



Maurice Manning
Seansailéir



Attracta Halpin
Cláraitheoir

09/11/2017
Dáta

**NATIONAL UNIVERSITY OF IRELAND
STATEMENT OF SENATE'S RESPONSIBILITIES
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

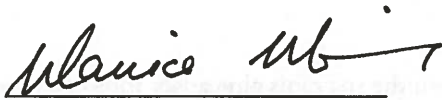
Statement of the Senate's Responsibilities

The Senate is required to prepare financial statements for each financial year which give a true and fair view of the state of the University and of the surplus or deficit for that period. In preparing these financial statements the Senate is required to:

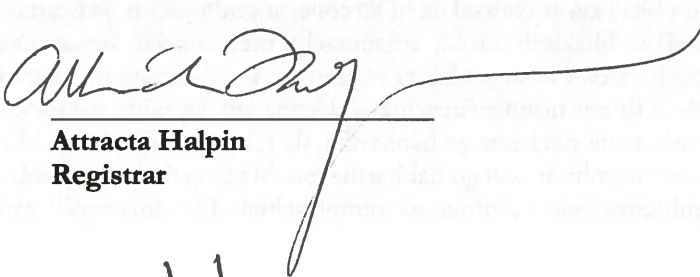
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departures from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the University will continue in business.

The Senate is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the University. The Senate is also responsible for safeguarding all assets under its operational control and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed:



**Maurice Manning
Chancellor**



**Attracta Halpin
Registrar**

09/11/2017
Date



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TUAIRISC NA N-INIÚCHÓIRÍ NEAMHSPLEÁCHA

CHUIG SEANAD OLLSCOIL NA HÉIREANN

Tá iniúchadh déanta againn ar na ráitis airgeadais d'Ollscoil na hÉireann don bhliain airgeadais dar críoch 31 Nollaig 2016 ina bhfuil an Ráiteas ar Ioncam Cuimsitheach, an Ráiteas ar Staid Airgeadais, an Ráiteas ar Athruithe i gCúlchistí, an Ráiteas ar Shreafaí Airgid agus na nótaí a ghabhann leo. Is é an creat tuairiscithe airgeadais a cuireadh i bhfeidhm ina n-ullmhúchán dlí na hÉireann agus na caighdeáin cuntasafóchta eisithe ag an mBord um Chaighdeáin Cuntasafóchta agus foilsithe ag Institiúid na gCuntasóirí Cairte in Éirinn lena n-áirítear FRS 102 “an Caighdeán Tuairiscithe Airgeadais atá infheidhme sa RA agus in Éirinn”.

Is leis an Seanad amháin a dhéantar an tuairisc seo, mar bhord rialaithe na hOllscoile, i gcomhréir le hAcht na hOllscoileanna, 1997. Rinneadh ár n-obair iniúchta sa chaoi is gur féidir linn a rá leis an Seanad na nithe sin is gá dúinn a rá leo i dtuairisc Iniúchóirí dá leithéid agus ní ar chúis ar bith eile. Sa mhéid is mó agus atá ceadaithe de réir an dlí, ní ghlacaimid le freagracht d'aon duine seachas an Seanad, mar bhord rialaithe na hOllscoile, as ár n-obair iniúchta, as an tuarascáil seo, nó as na tuairimí a tháingamar orthu.

Freagrachtaí an tSeanad agus na n-iniúchóirí faoi seach

Mar a mhínítear níos iomláine sa Ráiteas maidir le Dualgais an tSeanad, tá an Seanad freagrach as ullmhú na ráiteas airgeadais agus as a bheith sásta go dtugann siad léargas fíor agus cóir. Tá sé de fhreagracht orainne na ráitis airgeadais a iniúchadh agus tuairim a chur in iúl ina leith i gcomhréir le dlí na hÉireann agus Caighdeáin Idirnáisiúnta Iniúchta (Éire agus an Ríocht Aontaithe). Cuireann na caighdeáin seo de cheangal orainn cloí le Caighdeáin Eiticiúla d'Iniúchóirí de chuid Bhord na gCleachtas Iniúchta.

Scóip an iniúchta ar na ráitis airgeadais

Cuimsíonn iniúchadh fianaise a fháil faoi na suimeanna agus na nochtuithe sna ráitis airgeadais, ionas go mbeadh leordhóthain fianaise ann a d'fhágfadh cinnteacht réasúnach ann go bhfuil na ráitis airgeadais saor ó mhíríteas ábhartha, cibé acu calaois nó neamhrialtacht is cúis leis sin. Áirítear leis seo measúnú ar na nithe seo a leanas: cé acu an n-oireann na beartais chuntasaíochta don bhail atá ar chúrsaí na hOllscoile, ar feidhmíodh na beartais sin ar bhealach leanúnach agus ar foilsíodh iad ar bhealach sásúil; réasúntacht meastacháin suntasacha chuntasaíochta a rinne an Seanad; agus leagan amach na ráiteas airgeadais ar an iomlán. Ina theannta sin, léimid an fhaisnéis airgeadais agus neamh-airgeadais uile d'fhonn neamhréireachtaí ábhartha leis na ráitis airgeadais iniúchta a aithint agus d'fhonn faisnéis ar bith a aithint atá mícheart go hábhartha, de réir cosúlachtaí bunaithe ar an eolas atá faighte againn le linn ár n-iniúchta, nó neamhréireach go hábhartha leis. Má thagaimid ar an eolas faoi mhírítis ábhartha dealraitheacha nó neamhréireachtaí cuirimid na himpleachtaí d'ár dtuarascáil san áireamh.



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REPORT OF THE INDEPENDENT AUDITORS

TO THE SENATE OF NATIONAL UNIVERSITY OF IRELAND

We have audited the financial statements of the National University of Ireland for the financial year ended 31 December 2016 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Reserves, the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland including FRS 102 "Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to Senate, as a governing body of the University, in accordance with Universities Act, 1997. Our audit work has been undertaken so that we might state to the Senate those matters we are required to state to them in such an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Senate, as a governing body of the University, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Senate and auditors

As explained more fully in the Statement of the Senate's Responsibilities, the Senate is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the University's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Senate; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.



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TUAIRISC NA N-INIÚCHÓIRÍ NEAMHSPLEÁCHA

CHUIG SEANAD OLLSCOIL NA HÉIREANN

Tuairim

Dar linne tugann na ráitis airgeadais radharc cruinn agus cothrom, faoi réir an Chleachtais Cuntasáíochta a nGlactar Leis go Ginearálta in Éirinn agus an Ráiteas ar Chleachtas Molta - Cuntasáíocht d'Institiúidí Breisoideachais agus Ardoideachais, de staid ghnóthaí na hOllscoile mar atá ar 31 Nollaig 2016 agus ar a farasbarr don bhliain airgeadais a chríochnaigh ag an am sin.

Tá gach eolas agus míniú faighte againn a bhfuil gá leis, dar linn, chun críche ár n-iniúchadh. Dar linne, tá taifid chuntasáíochta chearta coinnithe ag an Ollscoil a bhí imleor chun ligean do na ráitis airgeadais a iniúchadh go réidh agus i gceart. Tá na ráitis airgeadais ag teacht leis na taifid chuntasáíochta.

Stephen Murray
Ar son agus thar ceann
Grant Thornton
Cuntasóirí Cairte &
Gnólachta Iniúchta
Reachtúil

Áras Molyneux,
Sráid Bhríde,
Baile Átha Cliath 8, Éire

Dáta: 9/11/2017



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REPORT OF THE INDEPENDENT AUDITORS

TO THE SENATE OF NATIONAL UNIVERSITY OF IRELAND

Opinion

In our opinion the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland and with the Statement of Recommended Practice – Accounting for Further and Higher Education, of the state of the University's affairs as at 31 December 2016 and of its surplus for the financial year then ended.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion proper accounting records have been kept by the University were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Stephen Murray
For and on behalf of
Grant Thornton
Chartered Accountants &
Statutory Audit Firm

**Molyneux House,
Bride Street,
Dublin 8, Ireland**

Date: 9/11/2017

OLLSCOIL NA hÉIREANN
RÁITEAS AR IONCAM CUIMSITHEACH
DON BHLIAIN AIRGEADAIS DAR CRÍOCH 31 NOLLAIG 2016

	Nóta	2016 €	2015 €
Ioncam			
Deontais Stáit		12,697	12,697
Muirir agus Táillí Ollscoile	10	2,254,238	2,252,128
Ioncam infheistíochta agus ioncam úis		83,207	72,460
Maoiniú iarchurtha do shochair scoir	23	831,673	802,469
Ioncam Eile	11	221,174	235,417
Ioncam iomlán		3,402,989	3,375,171
Caiteachas			
Costais foirne	7	806,921	717,300
Costais oibríocháin eile	8	482,476	453,498
Íocaíochtaí sochair scoir		452,336	443,993
Costais & oibleagáidí sochair scoir	23	484,000	471,000
Ús infíochta agus muirir chosúla eile	6	4,888	4,867
Díluacháil	13	90,720	73,311
Costais scrúduithe	9	77,639	87,732
Dámhachtainí scoláireachtaí taistil		383,000	564,000
Deontais, comhaltachtaí & scoláireachtaí eile	12	579,571	519,013
Caiteachas iomlán		3,361,551	3,334,714
Farasbarr roimh ghnóthachain agus cailteanais eile			
	5	41,438	40,457
Farasbarr don bhliain airgeadais			
		71,588	938,232
Ioncam cuimsitheach eile (Cailteanas)/gnóthachan achtúire ar scéim sochair scoir			
	23	(1,571,000)	883,000
Gluaiseacht sa tsócmhainn maoinithe um shochar scoir iarchurtha			
	23	1,571,000	(883,000)
Athluacháil ar mhaoin, gléasra agus trealamh			
	20	373,000	706,000
Ioncam cuimsitheach iomlán don bhliain airgeadais		444,588	1,644,232
Arna léiriú ag:			
Ioncam cuimsitheach neamhshrianta don bhliain airgeadais		270,762	974,948
Ioncam cuimsitheach dhearlaicí inídithe srianta don bhliain airgeadais		(199,174)	(36,716)
Ioncam cuimsitheach srianta don bhliain airgeadais		373,000	706,000
		444,588	1,644,232

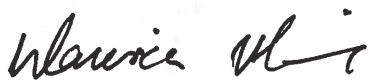
Is cuid de na ráitis airgeadais seo iad na nótaí ar leathanaigh 12 go 28.

**NATIONAL UNIVERSITY OF IRELAND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

	Note	2016 €	2015 €
Income			
State grants		12,697	12,697
University Charges and Fees	10	2,254,238	2,252,128
Investment income and interest income		83,207	72,460
Deferred funding for retirement benefits	23	831,673	802,469
Other income	11	221,174	235,417
Total income		3,402,989	3,375,171
Expenditure			
Staff costs	7	806,921	717,300
Other operating expenses	8	482,476	453,498
Retirement benefit payments		452,336	443,993
Retirement benefit costs & obligations	23	484,000	471,000
Interest payable and other similar charges	6	4,888	4,867
Depreciation	13	90,720	73,311
Examination expenses	9	77,639	87,732
Travelling studentships awards		383,000	564,000
Other grants, fellowships & scholarships	12	579,571	519,013
Total expenditure		3,361,551	3,334,714
Surplus before other gains and losses	5	41,438	40,457
Revaluation of investment property (Depreciation)/appreciation of investments	14	100,000 (69,850)	770,000 127,775
Surplus for the financial year		71,588	938,232
Other comprehensive income			
Actuarial (loss)/gain on retirement benefit scheme	23	(1,571,000)	883,000
Movement in deferred retirement benefit funding asset	23	1,571,000	(883,000)
Revaluation of property plant and equipment	20	373,000	706,000
Total comprehensive income for the financial year		444,588	1,644,232
Represented by:			
Unrestricted comprehensive income for the financial year		270,762	974,948
Restricted expendable endowments comprehensive income for the financial year		(199,174)	(36,716)
Restricted comprehensive income for the financial year		373,000	706,000
		444,588	1,644,232

The notes on pages 12 to 28 form part of these financial statements.

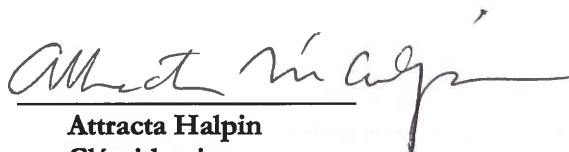
OLLSCOIL NA hÉIREANN
RÁITEAS AR IONCAM CUIMSITHEACH
DON BHLIAIN AIRGEADAIS DAR CRÍOCH 31 NOLLAIG 2016 (ar lean)



Maurice Manning
Seansailéir



Dáta



Attracta Halpin
Clárathóir

**NATIONAL UNIVERSITY OF IRELAND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016 (continued)**

Maurice Manning

**Maurice Manning
Chancellor**

09/11/2017

Date

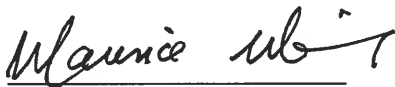
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**Attracta Halpin
Registrar**

OLLSCOIL NA hÉIREANN
RÁITEAS AR STAID AIRGEADAIS
MAR A BHÍ 31 NOLLAIG 2016

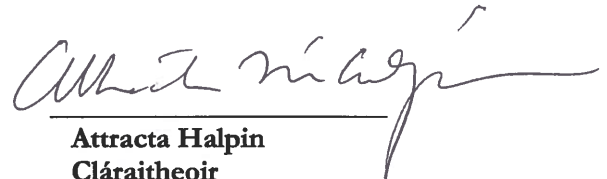
	Nóta	2016 €	2015 €
SÓCMHAINNÍ SEASTA			
Maoin, Gléasra agus Trealamh	13	3,372,757	3,055,971
Maoin Infheistíochta	14	2,100,000	2,000,000
		<u>5,472,757</u>	<u>5,055,971</u>
SÓCMHAINNÍ REATHA			
Infheistíochtaí	15	2,760,590	3,013,385
Infháltais	16	412,406	385,222
Airgead sa bhanc agus idir lámha		2,510,000	2,148,090
		<u>5,682,996</u>	<u>5,546,697</u>
CREIDIÚNAITHE: suimeanna infoctha laistigh de bhliain amháin			
Nithe infoctha laistigh de bhliain amháin	17	1,113,518	1,094,669
Scoláireachtaí agus duaiseanna a bronnadh ach nár íocadh		1,271,518	1,066,399
		<u>2,385,036</u>	<u>2,161,068</u>
Glansócmhainní reatha		<u>3,297,960</u>	<u>3,385,629</u>
Sócmhainní iomlána lúide dliteanais reatha		<u>8,770,717</u>	<u>8,441,600</u>
CREIDIÚNAITHE: suimeanna infoctha i ndiaidh breis agus bliain amháin			
Scoláireachtaí agus duaiseanna a bronnadh ach nár íocadh		(467,529)	(583,000)
GLANSHÓCMHAINNÍ (seachas sochair scoir)		<u>8,303,188</u>	<u>7,858,600</u>
Dlíteanais sochair scoir	23	(14,289,000)	(12,663,000)
Sócmhainn maoinithe um shochair scoir iarchurtha	23	14,289,000	12,663,000
GLANSHÓCMHAINNÍ (sochair scoir san áireamh)		<u>8,303,188</u>	<u>7,858,600</u>
Arna mhaoiniú ag			
Cúlchiste ioncaim neamhshrianta	18	4,566,413	4,295,651
Cúlchiste dearlaicí inídithe srianta	19	762,657	961,831
Cúlchiste athluachála	20	2,974,118	2,601,118
		<u>8,303,188</u>	<u>7,858,600</u>

Is cuid de na ráitis airgeadais seo iad na nótaí ar leathanaigh 12 go 28.



Maurice Manning
Seansailéir

09/11/2017
Dáta



Attracta Halpin
Clárathóir

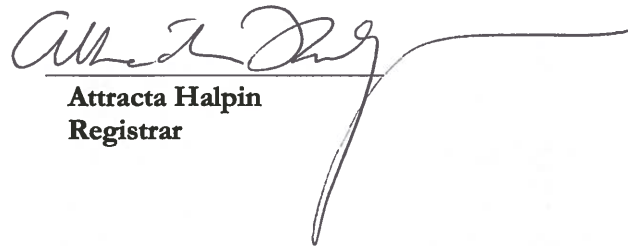
**NATIONAL UNIVERSITY OF IRELAND
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016**

	Note	2016 €	2015 €
FIXED ASSETS			
Property plant and equipment	13	3,372,757	3,055,971
Investment property	14	2,100,000	2,000,000
		<u>5,472,757</u>	<u>5,055,971</u>
CURRENT ASSETS			
Investments	15	2,760,590	3,013,385
Receivables	16	412,406	385,222
Cash at bank and in hand		2,510,000	2,148,090
		<u>5,682,996</u>	<u>5,546,697</u>
CREDITORS: amounts due within one year			
Payables due within one year	17	1,113,518	1,094,669
Studentships and prizes awarded but unpaid		1,271,518	1,066,399
		<u>2,385,036</u>	<u>2,161,068</u>
Net current assets		<u>3,297,960</u>	<u>3,385,629</u>
Total assets less current liabilities		<u>8,770,717</u>	<u>8,441,600</u>
CREDITORS: amounts falling due after more than one year			
Studentships and prizes awarded but unpaid		(467,529)	(583,000)
NET ASSETS (excluding retirement benefits)		<u>8,303,188</u>	<u>7,858,600</u>
Retirement benefit obligations	23	(14,289,000)	(12,663,000)
Deferred retirement benefit funding asset	23	14,289,000	12,663,000
NET ASSETS (including retirement benefits)		<u>8,303,188</u>	<u>7,858,600</u>
Financed By			
Unrestricted revenue reserve	18	4,566,413	4,295,651
Restricted expendable endowments reserve	19	762,657	961,831
Revaluation reserve	20	2,974,118	2,601,118
		<u>8,303,188</u>	<u>7,858,600</u>

The notes on pages 12 to 28 form part of these financial statements.



Maurice Manning
Chancellor



Attracta Halpin
Registrar

09/11/2017
Date

OLLSCOIL NA hÉIREANN
RÁITEAS AR ATHRUITHE I gCÚLCHISTÍ
DON bhLIAIN AIRGEADAIS DAR CRÍOCH 31 NOLLAIG 2016

	Cúlchiste ioncaim neamh- shrianta	Cúlchiste dearlaicí inídithe srianta	Cúlchiste athluachála	Iomlán
	€	€	€	€
Ag 1 Eanáir 2016	4,295,651	961,831	2,601,118	7,858,600
Farasbarr don bhliain	270,762	(199,174)	-	71,588
Farasbarr athluachála ar mhaoín, gléasra agus trealamh (Nóta 13)	-	-	373,000	373,000
Ag 31 Nollaig 2016	4,566,413	762,657	2,974,118	8,303,188

	Cúlchiste ioncaim neamhshriant a	Cúlchiste dearlaicí inídithe srianta	Cúlchiste athluachála	Iomlán
	€	€	€	€
Ag 1 Eanáir 2015	3,320,703	998,547	1,895,118	6,214,368
Farasbarr don bhliain	974,948	(36,716)	-	938,232
Farasbarr athluachála ar mhaoín, gléasra agus trealamh (Nóta 13)	-	-	706,000	706,000
Ag 31 Nollaig 2015	4,295,651	961,831	2,601,118	7,858,600

Is cuid de na ráitis airgeadais seo iad na nótaí ar leathanaigh 12 go 28.

**NATIONAL UNIVERSITY OF IRELAND
STATEMENT OF CHANGES IN RESERVES
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**


	Unrestricted revenue reserve	Restricted expendable endowments reserve	Revaluation reserve	Total
	€	€	€	€
At 1 January 2016	4,295,651	961,831	2,601,118	7,858,600
Surplus for the year	270,762	(199,174)	-	71,588
Revaluation surplus of Property plant and equipment (Note 13)	-	-	373,000	373,000
At 31 December 2016	4,566,413	762,657	2,974,118	8,303,188

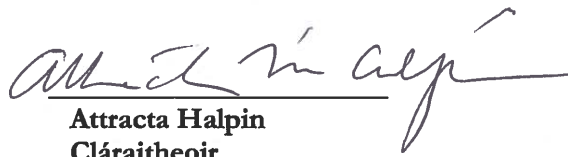
	Unrestricted revenue reserve	Restricted expendable endowments reserve	Revaluation reserve	Total
	€	€	€	€
At 1 January 2015	3,320,703	998,547	1,895,118	6,214,368
Surplus for the year	974,948	(36,716)	-	938,232
Revaluation surplus of Property plant and equipment (Note 13)	-	-	706,000	706,000
At 31 December 2015	4,295,651	961,831	2,601,118	7,858,600

The notes on pages 12 to 28 form part of these financial statements.

OLLSCOIL NA hÉIREANN
RÁITEAS AR SHREAFÁI AIRGID
DON BHLIAIN AIRGEADAIS DAR CRÍOCH 31 NOLLAIG 2016

	Nóta	Bliain dar críoch 31 Nollaig 2016 €	Bliain dar críoch 31 Nollaig 2015 €
Sreafaí airgid ó ghníomhaíochtaí oibriúcháin			
Farasbarr don bhliain		71,588	938,232
Leasuithe do			
Díluacháil ar mhaoin, gléasra agus trealamh	13	90,720	73,311
Ús íoctha		4,888	4,867
Ús faighte		(415)	(4,685)
Athluacháil ar mhaoin infheistíochta	14	(100,000)	(770,000)
Díluacháil/(luachmhéadú) ar shócmhainn dearlaice		69,850	(127,775)
(Ardú)/íslíú ar infháltais		(27,184)	56,758
Ardú/(íslíú) ar nithe iníoctha <1 bliain		223,968	(180,109)
(Íslíú)/ardú ar nithe iníoctha >1 bliain		(115,471)	217,000
Airgead glan a gineadh ó ghníomhaíochtaí oibriúcháin		217,944	207,599
Sreafaí airgid ó ghníomhaíochtaí infheistíochta			
Infheistíochtaí a cheannach		(866,186)	(341,657)
Infheistíochtaí a dhíol		1,049,131	244,350
Maoin, gléasra agus trealamh a cheannach	13	(34,506)	(9,153)
Airgead glan a gineadh ó / (a úsáideadh i) ngníomhaíochtaí infheistíochta		148,439	(106,460)
Sreafaí airgid ó ghníomhaíochtaí maoinithe			
Ús faighte		415	5,338
Ús íoctha		(4,888)	(4,867)
Airgead glan (a úsáideadh i) / a gineadh ó ghníomhaíochtaí maoinithe		(4,473)	471
Glanmhéadú san airgead sa bhanc agus idir lámha			
Airgead sa bhanc agus idir lámha ag tús na bliana airgeadais		361,910	101,610
Airgead sa bhanc agus idir lámha ag deireadh na bliana airgeadais		2,148,090	2,046,480
		2,510,000	2,148,090

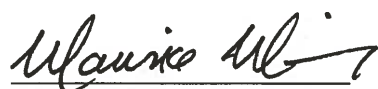

Maurice Manning
Seansailéir


Attracta Halpin
Cláraitheoir

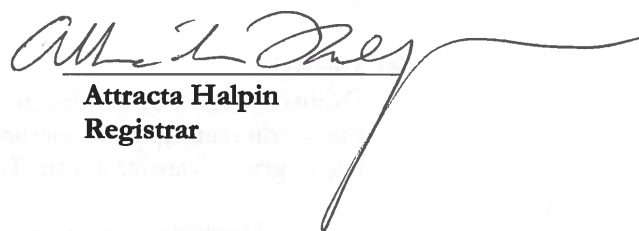
09/11/2017
Dáta

**NATIONAL UNIVERSITY OF IRELAND
STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

	Note	Year ended 31 December 2016 €	Year ended 31 December 2015 €
Cash flows from operating activities			
Surplus for the financial year		71,588	938,232
Adjustments for			
Depreciation of property, plant and equipment	13	90,720	73,311
Interest paid		4,888	4,867
Interest received		(415)	(4,685)
Revaluation of investment property	14	(100,000)	(770,000)
Depreciation/(appreciation) of endowment asset		69,850	(127,775)
(Increase)/decrease in receivables		(27,184)	56,758
Increase/(decrease) in payables <1 year		223,968	(180,109)
(Decrease)/increase in payables >1 year		(115,471)	217,000
Net cash generated from operating activities		217,944	207,599
Cash flows from investing activities			
Purchase of investments		(866,186)	(341,657)
Sales of investments		1,049,131	244,350
Purchase of property, plant and equipment	13	(34,506)	(9,153)
Net cash generated from/(used in) investing activities		148,439	(106,460)
Cash flows from financing activities			
Interest received		415	5,338
Interest paid		(4,888)	(4,867)
Net cash (used in)/generated from financing activities		(4,473)	471
Net increase in cash at bank and in hand		361,910	101,610
Cash at bank and in hand at beginning of the financial year		2,148,090	2,046,480
Cash at bank and in hand at end of the financial year		2,510,000	2,148,090



Maurice Manning
Chancellor



Attracta Halpin
Registrar

09/11/2017

Date

OLLSCOIL NA hÉIREANN
NÓTAÍ AR NA RÁITIS AIRGEADAIS
DON bhLIAIN AIRGEADAIS DAR CRÍOCH 31 NOLLAIG 2016

1. Eolas ginearálta

Bunaíodh Ollscoil na hÉireann (“OÉ”; an “Ollscoil”) faoi Acht na nOllscoileanna, 1908 mar a leasaíodh ag Acht na nOllscoileanna, 1997 agus an tAcht um Cháilíochtaí agus Dearbhú Cáilíochta (Oideachas agus Oilíúint) 2012 agus tá a ceannoifig ag 49 Cearnóg Mhuirfean, Baile Átha Cliath 2.

2. Polasaithe cuntasafóchta

Leagtar amach anseo thíos an bunús le cuntasafócht agus polasaithe cuntasafóchta suntasacha a ghlac an Ollscoil. Cuireadh i bhfeidhm go comhsheasmhach iad ar feadh dheireadh na bliana airgeadais agus don bhliain roimhe.

(a) Ráiteas um chomhlíonadh

Ullmhaíodh ráitis airgeadais na hOllscoile don bhliain airgeadais dar críoch 31 Nollaig 2016 faoi réir an Ráitis um Chleachtas Molta: Cuntasafócht don Bhreisoideachas agus don Ardoideachas lena n-ionchorpraítear FRS 102, an caighdeán tuairiscithe airgeadais atá infheidhme sa RA agus in Éirinn.

(b) Bunús an ullmhúcháin

Ullmhaíodh na ráitis airgeadais de réir an choinbhinsiúin chostas stairiúil, ach amháin do shócmhainní agus dliteanais áirithe a thomhastar ag luachanna córa mar a mhínítear sna polasaithe cuntasafóchta thíos. Tá na ráitis airgeadais san fhoirm a cheadaigh an tAire Oideachais agus Scileanna le toiliú an Aire Airgeadais. Cuireadh na polasaithe cuntasafóchta seo a leanas i bhfeidhm go comhsheasmhach ag déileáil le míreanna a mheastar a bheith ábhartha i dtaca le ráitis airgeadais na hOllscoile.

(c) Táillí Ollscoile

Déantar ioncam ó tháillí Ollscoile a chionroinnt ar bhliain acadúil na n-ollscoileanna ranníocaíochta agus cuirtear sna cuntais é ar an mbonn seo.

(d) Deontais a fuarthas

I rith na bliana fuarthas dhá dheontas i dtaca leis na nithe seo a leanas:

Deontas Stáit – a fuarthas ón Údarás um Ard-Oideachas a dtaca le maoiniú athfhillteach. Téann stair an deontais seo níos faid siar ná an Ollscoil féin, nuair a bronnadh Stg.£20,000 ar an Ollscoil Ríoga ar dtús. Faoi Acht na nOllscoileanna 1908, roinneadh an tsuim seo go cothrom idir Ollscoil na hÉireann nuabhunaithe agus Ollscoil na Banríona agus uaidh sin i leith mhair sé trí bhoilsciú, aistriú ó Phunt na Breataine go dtí Punt na hÉireann agus aistriú go dtí an Euro. Níl aon srian ar a úsáid. Tógtar an deontas iomlán d’ioncam sa bhliain ina mbronnar é.

Sochair Scoir – a fuarthas ón Údarás um Ard-Oideachas a dtaca le maoiniú bliantúil um easnamh do shochair scoir. Maoiniú bliantúil um easnamh do shochair scoir faighte/infhaighte ón Údarás um Ard-Oideachas mar atá leagtha amach faoi Alt 12 (6) den Acht um Bearta Airgeadais (Forálacha Ilghnéitheacha) 2009. Ní fhéadfar an maoiniú a chur i bhfeidhm ach ar easnaimh ar Scéim Sochar Scoir na hOllscoile. Áirithítear an deontas iomlán sa Chuntas Rialaithe Sochair Scoir sa bhliain ina ndéantar é.

(e) Dearlaicí

Déantar ioncam infheistíochta agus luachmhéadú ar dhearlaicí a chlárú san ioncam sa bhliain ina dtarlaíonn siad, agus mar ioncam srianta nó neamhsrianta, de réir na dtéarmaí a chuirtear i bhfeidhm leis an gciste dearlaice aonair. Tá dhá phríomhchineál dearlaicí laistigh de chúlchistí:

- i. *Dearlaicí neamhsrianta* - tá an ciste le hinfheistiú go buan chun sruth ioncain a ghiniúint chun leasa ghinearálta na hOllscoile.
- ii. *Dearlaicí inídithe srianta* - leithdháiltear an ciste do chuspóir ar leith seachas sócmhainní seasta inbhraite a cheannach nó a chruthú, agus tá cumhacht ag an Ollscoil an caipíteal a úsáid.

**NATIONAL UNIVERSITY OF IRELAND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

1. General information

The National University of Ireland (“NUI”; the “University”) was established under the Universities Act, 1908 as further amended by the Universities Act, 1997 and The Qualifications and Quality Assurance (Education and Training) Act 2012 and has its head office at 49 Merrion Square, Dublin 2.

2. Accounting policies

The basis of accounting and significant accounting policies adopted by the University are set out below. They have all been applied consistently throughout the financial year end and for the preceding year.

(a) Statement of compliance

The financial statements of the University for the financial year ended 31 December 2016 have been prepared in accordance with Statement of Recommended Practice- Accounting for Further and Higher Education incorporating FRS 102, the financial reporting standard applicable in the UK and Ireland.

(b) Basis of preparation

The financial statements have been prepared under the historical cost convention, except for certain assets and liabilities that are measured at fair values as explained in the accounting policies below. The financial statements are in the form approved by the Minister for Education and Skills with the concurrence of the Minister for Finance. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the University’s financial statements.

(c) University Fees

Income from University fees is apportioned over the academic year of the subscribing universities and accounted for on this basis.

(d) Grants received

During the year two grants were received in respect of the following:

State Grants – received from the Higher Education Authority in relation to recurrent funding. The origins of this grant pre-dates the University itself, Stg£20,000 having originally been granted to the Royal University. Under the 1908 Universities Act, this amount was split equally between the newly formed National University of Ireland and Queens University and since then has survived inflation, transition from the British Pound to the Irish Punt and conversion to the Euro. There are no restrictions as to its use. The full grant is taken to income in the year granted.

Retirement Benefits – received from the Higher Education Authority in relation to retirement benefits deficit annual funding. Annual retirement benefits deficit funding is received/receivable from the HEA as set out under Section 12 (6) of the Financial Measures (Miscellaneous Provisions) Act 2009. The funding may only be applied to deficits on the University’s Retirement Benefits Scheme. The full grant is booked to the Retirement Benefit Control Account in the year in which it is granted.

(e) Endowments

Investment income and appreciation of endowments are recorded in income in the year in which they arise, and as either restricted or unrestricted income, according to the terms applied to the individual endowment fund. There are two main types of endowments within reserves:

- i. *Unrestricted endowments* - the fund is to be permanently invested to generate an income stream for the general benefit of the University.
- ii. *Restricted expendable endowments* – the fund is allocated for a particular objective other than the purchase or construction of tangible fixed assets, and the University has the power to use the capital.

**OLLSCOIL NA hÉIREANN
NÓTAÍ AR NA RÁITIS AIRGEADAIS
DON BHLIAIN AIRGEADAIS DAR CRÍOCH 31 NOLLAIG 2016**

2. Polasaithe cuntasáíochta - ar lean

(f) Scéim Sochair Scoir

Scéimeanna Sochair Scoir i bhfeidhm: Tá trí scéim sochair scoir i bhfeidhm san Ollscoil faoi láthair:

(i) “Scéim Pinsean Ollscoil na hÉireann (Dúnta) 2010”: (Dúnta ar bhail nua ón 31 Nollaig 2008)

D'oibrigh an Ollscoil scéim sochair scoir mhaoinithe le sochar sainithe go dtí an 30 Meitheamh 2010. Bhí forálacha san Acht um Bearta Airgeadais (Forálacha Ilghnéitheacha) 2009 (“Acht 2009”) d’ordú aistriú a dhéanamh chun sócmhainní Chiste Sochair Scoir Ollscoil na hÉireann a aistriú chuig an gCúlchiste Náisiúnta Sochar Scoir an 30 Meitheamh 2010. Chaomhnaigh Acht 2009 cearta agus dualgais na gcomhaltá a bhí ann cheana faoin scéim bhunaigh, faoi réir fhorálacha Ionstraim Reachtuil Uimh. 283 de 2010 a cheadaigh agus a dhún an scéim sochair scoir agus a d’athshannaigh an teideal mar seo a leanas: “*Scéim Pinsean Ollscoil na hÉireann (Dúnta) 2010*”.

(ii) Scéim Eiseamláireach Ollscoil na hÉireann (1 Eanáir 2009 – 31 Nollaig 2012)

Tá an scéim seo ar bun chun freastal ar iontrálaithe nua a bhfuil cearta sochar scoir earnála poiblí cheana acu, nach bhfuil ballraíocht sa Scéim Aonair nua (féach (iii) thíos) iomchuí. Faoi láthair níl aon bhall sa Scéim Eiseamláireach, ach tá an Ollscoil páirteach i dtionscnamh earnála leis an Roinn Oideachais agus Scileanna (ROS) agus an Roinn Caiteachais Phoiblí agus Athchóirithe (RCPA) maidir le “cruthú” Scéim Eiseamláireach OÉ agus scéimeanna sochair scoir eile dá leithéid de chuid na hearnála poiblí faoi réir I.R. Uimh. 582 de 2014: RIALACHA MAIDIR LE RIALACHÁIN DO BHAILL SCÉIM SOCHAR SCOIR NA SEIRBHÍSE POIBLÍ ATÁ ANN CHEANA 2014.

(iii) An Scéim Pinsean Seirbhíse Poiblí Aonair (1 Eanáir 2013 ar aghaidh). Tá iontrálaithe nua le feidhm ón 01 Eanáir 2013, nach bhfuil cearta sochair scoir earnála poiblí cheana acu i dteideal dul isteach sa scéim seo.

Maoiniú na scéime sochair scoir: Ón 1 Iúil 2010, tá an scéim dúnta cistithe ar bhonn íoctar mar a úsáidtear ó airgid a chuireann an ollscoil ar fáil mar fhostóir, agus ranníocaíochtaí a asbhaintear ó chomhaltá scéime incháilithe. Déantar easnaimh a éiríonn sa scéim sochar scoir, mar a shanntar faoi Alt 12 (6) d’Achtanna 2009, a chistiú faoi mheicníochtaí forbartha ag an Údarás um Ard-Oideachas. Léiríonn costais na sochar scoir na sochair scoir a thuill fostaithe sa tréimhse. Aithnítear suim atá ag teacht leis an muirear sochair scoir mar ioncam sa mhéid is go bhfuil sé in-aisghabhála, agus seachchurtha ag cistiú faighte sa bhliain chun íocaíochtaí sochair scoir a urscaoileadh.

Ionramháil cuntasáíochta: Léirítear gnóthachain nó cailteanais achtúire ag éirí ar dhliteanais scéime sa Ráiteas ar Ioncam Cuimsitheach agus aithnítear leasú atá ag teacht leis sin sa suim atá in-aisghabhála ón Údarás um Ard-Oideachas. Léiríú is ea Dhliteanais Sochair Scoir ar luach atá faoi láthair ar íocaíochtaí sochair scoir amach anseo tuillte ag an bhfoireann go dtí seo. Léiríú is ea an chistíocht sochair scoir ar athló ar na sócmhainní comhfhreagracha atá le hin-aisghabháil ón Údarás um Ard-Oideachas i dtréimhsí amach anseo. Tá soláthar déanta sna ráitis airgeadais do dhliteanais sa todhchá faoin Scéim Pinsean Seirbhíse Poiblí Aonair.

**NATIONAL UNIVERSITY OF IRELAND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

2. Accounting policies - continued

(f) Retirement Benefit Scheme

Retirement Benefit Schemes in operation: There are currently three retirement benefit schemes in operation at the University:

(i) “National University of Ireland (Closed) Pension Scheme 2010”: (Closed to new members since 31 December 2008)

The University operated a defined benefit funded retirement benefit scheme until 30 June 2010. The Financial Measures (Miscellaneous Provisions) Act 2009 (“The 2009 Act”) provided for the making of a transfer order to transfer the assets of the National University of Ireland Retirement Benefits Fund to the National Pension Reserve Fund on 30 June 2010. The 2009 Act preserved the rights and obligations of existing members under the original scheme, subject to the provisions of Statutory Instrument No. 283 of 2010 which approved and closed the retirement benefit scheme and re-designated its title as follows: “*National University of Ireland (Closed) Pension Scheme 2010*”.

(ii) National University of Ireland Model Scheme (1 January 2009 – 31 December 2012)

This scheme is in place to accommodate new entrants with pre-existing public sector retirement benefits rights, to whom membership of the new Single Scheme (ref (iii) below) is not appropriate. There are currently no members in the Model Scheme, however the University is involved in a sectoral initiative with the Department of Education and Skills (DES) and the Department of Public Expenditure and Reform (DPER) regarding the “making” of the NUI Model Scheme and other similar Public Sector retirement benefit schemes in accordance with S.I. No. 582 of 2014: RULES FOR PRE-EXISTING PUBLIC SERVICE RETIREMENT BENEFITS SCHEME MEMBERS REGULATIONS 2014.

(iii) The Single Public Service Pension Scheme (1 January 2013 onwards). New entrants with effect from 1 January 2013 with no pre-existing public sector retirement benefits rights are eligible to join this scheme.

Retirement benefits scheme funding: Since 1 July 2010, the closed scheme is funded on a pay as you go basis from monies provided by the University as employer, and contributions deducted from eligible scheme members. Deficits arising in the retirement benefits scheme, as defined under Section 12 (6) of the 2009 Acts are funded under mechanisms developed by the Higher Education Authority. Retirement benefits costs reflect retirement benefits earned by employees in the period. An amount corresponding to the retirement benefit charge is recognised as income to the extent that it is recoverable, and offset by funding received in the year to discharge retirement benefit payments.

Accounting treatment: Actuarial gains or losses arising on scheme liabilities are reflected in the Statement of Comprehensive Income and a corresponding adjustment is recognised in the amount recoverable from the Higher Education Authority. Retirement Benefit Obligations represent the present value of future retirement benefit payments earned by staff to date. Deferred funding for retirement benefits represents the corresponding assets to be recovered in future periods from the Higher Education Authority. Future liabilities under the Single Public Service Pension Scheme have been provided for in the financial statements.

**OLLSCOIL NA hÉIREANN
NÓTAÍ AR NA RÁITIS AIRGEADAIS
DON BHLIAIN AIRGEADAIS DAR CRÍOCH 31 NOLLAIG 2016**

2. Polasaithe cuntasáíochta - ar lean

(g) Idirbhearta airgeadra iasachta

Aistrítear idirbhearta in airgeadraí iasachta chuig airgeadraí feidhmeacha faoi seach ag an ráta malartaithe iasachta atá i bhfeidhm ag dáta an idirbhirt. Déantar sócmhainní agus dliteanais airgeadais a thaispeántar in airgeadraí iasachta ag dáta an ráitis ar staid airgeadais a athaistriú chuig an airgeadra feidhmeach ag an ráta airgeadra iasachta atá i bhfeidhm ag an dáta sin. Aithnítear difríochtaí airgeadra iasachta ag éirí san aistriúchán sa Ráiteas ar Ioncam Cuimsitheach. Déantar sócmhainní agus dliteanais neamhairgeadais a thomhastar i dtéarmaí costais stairiúil in airgeadra iasachta a aistriú ag baint úsáide as an ráta malartaithe ag dáta an idirbhirt. Déantar sócmhainní agus dliteanais neamhairgeadais a thaispeántar in airgeadra iasachta a luaitear ag luach cóir a athaistriú chuig an airgeadra feidhmeach ag rátaí malartaithe iasachta ag na dátaí a cinneadh an luach cóir.

(h) Maoin, gléasra agus trealamh & díluacháil

Déantar maoin, gléasra agus trealamh a lua ag costas nó luacháil agus gearrtar díluacháil ar mhaoin, gléasra agus trealamh go léir. Is mar seo a leanas a mheastar saol úsáideach na maoine, an gléasra agus an trealamh a ndéantar díluacháil a ríomh trí thagairt dó ar bhonn na líne dírí:

Foirgnimh	50 bliain
Trealamh & Troscán –Trealamh Oifige	10 mbliana
Trealamh & Troscán –Trealamh Ríomhaireachta	4 bliana
Fallaingeacha Acadúla	20 bliain

Sócmhainní Oidhreachta

Coinníonn agus cothabhálann an Ollscoil sócmhainní oidhreachta áirithe, amháil múrmhaisithe agus taidí stairiúla a bhaineann leis an Ollscoil. Caomhnaíonn an Ollscoil na sócmhainní seo do thaighde agus d'idirghníomhaíocht idir an Ollscoil agus an pobal.

Faoi réir Alt 17 (Maoin, Gléasra agus Trealamh) agus Alt 34 (Gníomhaíochtaí Speisialta) den chaighdeán cuntasáíochta FRS 102, ní dhéantar sócmhainní oidhreachta a fuarthas roimh 1 Eanáir 2007 a chaipitliú sna ráitis airgeadais toisc go meastar nach féidir aon luach bríoch a chur orthu mar thoradh ar an easpa eolais faoin gcostas bunaidh agus toisc nach bhfuil na sócmhainní seo inréadaithe go réidh. Ina theannta sin, ní féidir luacháil sheachtrach a fháil ar chostas réasúnta.

Ní bhfuarthas seilbh ar shócmhainní oidhreachta ar bith i ndiaidh 1 Eanáir 2007, laistigh de na teorainneacha atá sainithe sa pholasáí seo. Déanfaidh an Ollscoil sócmhainní ar bith a gheofar i ndiaidh an dáta sin ar a gcostas (i gcás nithe a cheannaíonn an Ollscoil) nó a luach cóir (i gcás tabhartas). Déantar sócmhainní oidhreachta bronnta a chaipitliú ag tagairt dá luach árachais, toisc go bhfuil sé seo ag teacht a bheag nó a mhór lena luach cóir.

Ní dhéantar sócmhainní oidhreachta le luach níos lú ná €10,000 a chaipitliú sna ráitis airgeadais.

Áirítear na costais uile a thabhaítear maidir le caomhnú agus cosaint sna costais de réir mar a thabhaítear iad.

**NATIONAL UNIVERSITY OF IRELAND
NOTES TO THE FINANCIAL STATEMENTS
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2. Accounting policies - continued

(g) Foreign currency transactions

Transactions in foreign currencies are translated to the respective functional currencies at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the statement of financial position date are retranslated to the functional currency at the foreign exchange rate ruling at that date. Foreign exchange differences arising on translation are recognised in the Statement of Comprehensive Income. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction. Non-monetary assets and liabilities denominated in foreign currencies that are stated at fair value are retranslated to the functional currency at foreign exchange rates ruling at the dates the fair value was determined.

(h) Property, plant and equipment & depreciation

Property, plant and equipment are stated at cost or valuation and depreciation is charged on all property, plant and equipment. The estimated useful lives of property, plant and equipment by reference to which depreciation has been calculated on a straight line basis are as follows:

Premises	50 years
Equipment & Furniture – Office Equipment	10 years
Equipment & Furniture – Computer Equipment	4 years
Academic Robes	20 years

Heritage Assets

The University holds and maintains certain heritage assets, such as murals and historical records relating to the University. The University conserves these assets for research and for interaction between the University and the public.

In accordance with Section 17 (Property, Plant and Equipment) and Section 34 (Specialised Activities) of the accounting standard FRS 102, heritage assets acquired pre 1 January 2007 are not capitalised in the financial statements because it is considered that no meaningful value can be attributed to them owing to the lack of information on the original cost and the fact that these assets are not readily realisable. In addition, external valuation cannot be obtained at a reasonable cost.

There have been no heritage assets acquired subsequent to 1 January 2007, within the thresholds as specified in this policy. The University will capitalise any assets acquired after this date at either their cost (in the case of acquisitions made by the University) or their fair value (in the case of donations). Donated heritage assets are capitalised with reference to their insurance value, as this approximates to their fair value.

Heritage assets valued at less than €10,000 are not capitalised in the financial statements.

All costs incurred in relation to preservation and conservation are expensed as incurred.

OLLSCOIL NA hÉIREANN
NÓTAÍ AR NA RÁITIS AIRGEADAIS
DON BHLIAIN AIRGEADAIS DAR CRÍOCH 31 NOLLAIG 2016

2. Polasaithe cuntasáíochta - ar lean

(i) Athluacháil ar mhaoin, gléasra agus trealamh

Tompraítear foirgnimh aonair ruilse agus léasacha ag luach na bliana reatha ag luach cóir ag dáta na hathluachála lúide díluacháil charnach ina dhiaidh sin agus cailteanais charnacha laigí ina dhiaidh sin. Déantar athluachálacha le minicíocht imleor chun a chinntiú nach mbíonn difear ábhartha idir an luach iompair agus an luach a chinnteofaí ag baint úsáide as luach cóir ag dáta an Ráitis ar Staid Airgeadais. Déantar luachanna córa a chinneadh ó fhianaise bunaithe ar an margadh a dhéantar de ghnáth ag luachálaithe atá cáilithe go gairmiúil.

Aithnítear gnóthachain agus cailteanais athluachála in ioncam cuimsitheach eile ach amháin má sháraíonn cailteanais na gnóthachain a aithníodh roimhe nó má léiríonn siad ídiú soiléir ar thairbhí eacnamaíochta, agus sa chás sin aithnítear na cailteanais iomarca sa farasbarr/easnamh don bhliain.

(j) Maoin infheistíochta

Tompraítear maoin infheistíochta ag luach cóir a chinntear go bliantúil ag luachálaithe seachtracha agus a dhíorthaítear ó na cíosanna margaidh reatha agus na torthaí maoin infheistíochta d'eastát réadach inchomparáide, leasaithe más gá do dhífear ar bith i nádúr, suíomh nó riocht na sócmhainne ar leith. Ní sholáthraítear díluacháil ar bith. Aithnítear athruithe sa luach cóir sa Ráiteas ar Ioncam Cuimsitheach.

(k) Laigí ar mhaoin, gléasra agus trealamh agus maoin infheistíochta

Ag gach dáta tuairiscithe, déantar athbhreithniú ar mhaoin, gléasra agus trealamh agus maoin infheistíochta lena chinneadh cé acu an bhfuil aon chomhartha go bhfuil cailteanas laige tagtha ar na sócmhainní seo. Má tá aon chomhartha ar laige fhéideartha, déantar an tsuim in-aisghabhála de shócmhainn ar bith atá buailte a mheas agus a chur i gcomparáid lena suim coinneála. Má tá an tsuim in-aisghabhála mheasta níos ísle, laghdaítear an tsuim coinneála chuig a suim in-aisghabhála mheasta, agus aithnítear cailteanas laige láithreach sa Ráiteas ar Ioncam Cuimsitheach.

Má aisiompaítear laige ina dhiaidh sin, méadaítear suim coinneála na sócmhainne chuig an meastachán leasaithe ar a suim in-aisghabhála, ach ní de bhreis ar an tsuim a chinnfí dá mba rud é nár aithníodh cailteanas laige ar bith don tsócmhainn i mblianta roimhe. Aithnítear aisiompú ar chaillteanas laige láithreach sa bhrabach nó cailteanas.

(l) Infheistíochtaí

Luaítear infheistíochtaí liostaithe a choinnítear mar shócmhainní airgeadais nó mar shócmhainní dearlaice ag luach an mhargaidh. Cuirtear gnóthachain nó cailteanais ar shócmhainní dearlaice san áireamh sa chúlchiste dearlaice. Déantar an gnóthachan nó cailteanas ar luach na n-infheistíochtaí a choimeádtar a thaifeadh laistigh den Ráiteas ar Ioncam Cuimsitheach faoin ngnóthachan nó cailteanas ar infheistíochtaí.

(m) Bun-ionstraimí airgeadais

Aithnítear féichiúnaithe/creidiúnaithe trádála agus eile ar dtús ag praghas idirbhirt móide costais idirbhirt inchurtha i leith. I ndiaidh aitheantais tosaigh déantar iad a thomhas ag costas amúchta ag baint úsáide as an modh úis éifeachtaigh, lúide cailteanais laige ar bith i gcás féichiúnaithe trádála agus eile.

(n) Sochair fostaí ghearrthéarma – fabhrú pá saoire

Aithnítear dliteanas a oiread agus a fhabhraítear aon teidlíocht pá saoire neamhúsáidte ag dáta an Ráitis ar Staid Airgeadais agus tógtar ar aghaidh é chuig tréimhsí sa todhchaí. Déantar é seo a thomhas ag costas tuarastail neamhslasainithe na teidlíochta saoire sa todhchaí a fhabhraíodh ag dáta an Ráitis ar Staid Airgeadais.

(o) Airgead sa bhanc agus idir lámha

Is ionann airgead sa bhanc agus idir lámha airgead idir lámha agus taiscí éilimh atá faoi réir ag riosca neamhshuntasach d'athruithe sa luach.

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2. Accounting policies - continued

(i) Revaluation of property, plant and equipment

Individual freehold and leasehold properties are carried at current year value at fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluations are undertaken with sufficient regularity to ensure the carrying amount does not differ materially from that which would be determined using fair value at the Statement of Financial Position date. Fair values are determined from market based evidence normally undertaken by professionally qualified valuers.

Revaluation gains and losses are recognised in other comprehensive income unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the excess losses are recognised in the surplus/deficit for the year.

(j) Investment property

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of Comprehensive Income.

(k) Impairment of property, plant and equipment and investment property

At each reporting date, property, plant and equipment and investment properties are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the Statement of Comprehensive Income.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

(l) Investments

Listed investments held as financial assets or endowment assets are stated at market value. Gains or losses on endowment assets are accounted for in the endowment reserve. The gain or loss on the value of investments held is recorded within the Statement of Comprehensive Income under the depreciation or appreciation of investment.

(m) Basic financial instruments

Trade and other debtors/creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade and other debtors.

(n) Short term employee benefits – holiday pay accrual

A liability is recognised to the extent of any unused holiday pay entitlement is accrued at the Statement of Financial Position date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the Statement of Financial Position date.

(o) Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and demand deposits which are subject to an insignificant risk of changes in value.

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2. Polasaithe cuntasafóichta - ar lean

(p) Cáin

Níl aon choinníoll déanta do cháin ó tharla go bhfuil stádas díolúine cánach ag an Ollscoil.

(q) Léasanna Oibriúcháin

Aithnítear ioncam cíosa maidir le léasanna oibriúcháin mar ioncam i suimeanna bliantúla combhionanna thar thréimhse an léasa.

(r) Cúlchistí

Rangaítear cúlchistí mar chúlchistí srianta nó neamhsrianta.

3. Stádas an Ghnóthais Leantaigh

Tá an Ollscoil curtha san áireamh mar "chomhlacht dámhachtana ainmnithe" san Acht um Cháilfóichtaí agus Dearbhú Cáilfóichta (Oideachas agus Oiliúint) 2012. Cuireann an reachtaíocht seo bonn le staid na hOllscoile agus glactar leis go mbeidh impleachtaí móra aici sna blianta amach anseo d'Ollscoil na hÉireann, don ghaol atá aici leis na Coláistí Aitheanta, ach go háirithe Coláiste Ríoga na Máinlianna in Éirinn agus a cáilfóichtaí a bhronntar sna coláistí sin. Tacaíonn OÉ lena Coláistí Aitheanta i dtéarmaí a bhfreagrachtaí Dearbhú Cáilfóichta, lena n-áirítear creataí, polasaithe agus treoirlínte ag éirí as an Acht. Scartha uaidh sin, tá sceideal athbhreithnithe institiúide QQI foilsithe, a liostaíonn athbhreithniú ar OÉ ag tosú i Ráithe 4 2021, ag críochnú i Ráithe 3 2022. Tá réamhchainteanna ar bun ina leith seo.

4. Cinntí i gcur i bhfeidhm polasaithe cuntasafóichta agus príomhfhoinsí éiginnteachta meastacháin

Éilíonn ullmhúchán na ráiteas airgeadais ar an mbainistíocht cinntí, meastacháin agus toimhdí a dhéanamh a théann i gcion ar na suimeanna a thuairiscítear do shócmhainní agus dliteanais mar atá ag dáta an Ráitis ar Staid Airgeadais agus na suimeanna a thuairiscítear d'ioncain agus costais i rith na bliana. Mar sin féin, ciallaíonn nádúr an mheastacháin go bhféadfadh na torthaí iarbhrí a bheidh difriúil ó na meastacháin sin. Is ag na cinntí seo a leanas a bhí an tionchar is suntasaí ar an suimeanna a aithnítear sna ráitis airgeadais:

Cinntí

Gnóthas leantach

Mar a luaitear i dtaca le gnóthas leantach i Nóta 3 thuas, tá bailíocht bhonn an ghnóthais leantaigh ag brath ar an reachtaíocht mar a chinneann an tAire Oideachais agus Scileanna. Agus fiosruithe déanta agus machnamh a dhéanamh ar na nithe dá dtagraítear i Nóta 3, tá ionchas réasúnta ag Seanad OÉ go leanfaidh Ollscoil na hÉireann i mbun oibre go ceann i bhfad. Ar an cúiseanna seo, leanann Seanad OÉ de bhonn an ghnóthais leantaigh de chuntasafóicht a ghlacadh agus na ráitis airgeadais a n-ullmhú.

Meastacháin

Dualgas um shochar scoir

Braitheann luach reatha na ndualgas um shochar scoir ar roinnt tosca a chinntear ar bhonn achtúire ag baint úsáide as roinnt toimhdí. Áiríonn na toimhdí a úsáidtear i gcinneadh ar an nglanchostas (ioncam) do shochair scoir an ráta lascaine. Beidh tionchar ag athrú ar bith ar na toimhdí seo ar shuim iompair na ndualgas um shochar scoir.

Tombas ar luach cóir – Maoín, gléasra agus trealamh agus maoín infheistíochta

Baineadh úsáid as teicnící luachála chun luach cóir na n-ionstraimí airgeadais a chinneadh (sa chás nach mbíonn luachanna margaidh gníomhaigh ar fáil) agus sócmhainní neamh-airgeadais. Áiríonn sé seo meastacháin agus toimhdí a fhorbairt atá ag teacht leis an gcaoi ina ndéanadh rannpháirtithe sa mhargadh praghsáil ar an ionstraim. Sa chás sin baineann an bhainistíocht úsáid as an bhfaisnéis is fearr atá ar fáil. Féadfaidh luachanna córa measta a bheith difriúil ó na praghsanna iarbhrí a gheofaí in idirbheart ar neamhthuilleamaí ar an dáta tuairiscithe.

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2. Accounting policies - continued

(p) Taxation

No provision has been made for taxation as the University holds tax-exempt status.

(q) Operating Leases

Rental income in respect of operating leases is recognised as income in equal annual amounts over the period of the lease.

(r) Reserves

Reserves are classified as restricted or unrestricted.

3. Going Concern Status

The University has been included as a "designated awarding body" in the Qualifications and Quality Assurance (Education and Training) Act 2012. This legislation underpins the position of the University and can be expected to have far reaching implications in the coming years for the National University of Ireland, its relationship with its Recognised Colleges, in particular the Royal College of Surgeons in Ireland, and its qualifications awarded in those colleges. NUI supports its' Recognised Colleges in terms of their Quality Assurance responsibilities, including frameworks, policies and guidelines arising from the Act. Separately, the QQI's Institutional review schedule has been published, listing a review of the NUI beginning in Quarter 4 2021, ending in Quarter 3 2022. Preliminary discussions are underway in this regard.

4. Judgements in applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the Statement of Financial Position date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements have had the most significant effect on amounts recognised in the financial statements:

Judgements

Going concern

As described in the going concern in Note 3 above, the validity of the going concern basis is dependent upon legislation as determined by the Minister for Education and Skills. After making enquiries and considering the matters referred to in Note 3, the NUI Senate has a reasonable expectation that the University will continue in operational existence for the foreseeable future. For these reasons, the University's Senate continue to adopt the going concern basis of accounting in preparing the financial statements.

Estimates

Retirement benefit obligations

The present value of the retirement benefit obligations depends on a number of factors that are determined on an actuarial basis using a number of assumptions. The assumptions used in determining the net cost (income) for retirement benefits include the discount rate. Any changes in these assumptions will impact the carrying amount of retirement benefit obligations.

Fair value measurement – Property, plant and equipment and investment property

Valuation techniques were used to determine the fair value of financial instruments (where active market quotes are not available) and non-financial assets. This involves developing estimates and assumptions consistent with how market participants would price the instrument. In that case management uses the best information available. Estimated fair values may vary from the actual prices that would be achieved in an arm's length transaction at the reporting date.

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5. Farasbarr don bhliain	2016	2015
	€	€
Léirítear an farasbarr i ndiaidh iad seo a ghearradh:		
Díluacháil ar mhaoin gléasra agus trealamh	90,720	73,311
Luach saothair iniúchóirí	<u>43,783</u>	<u>26,958</u>

Áirítear an táille iniúchta inmheánaigh, táille iniúchta seachtraigh agus táille iniúchta reachtúil sa luach saothair iniúchóirí.

6. Ús iníoctha agus muirir dá leithéid	2016	2015
	€	€
Ús agus muirir bainc	<u>4,888</u>	<u>4,867</u>

7. Costais foirne	2016	2015
	Líon	Líon
Comhaireamh na mBall Foirne	18	17
Costais fostaíochta	2016	2015
	€	€
Pá & tuarastail	747,255	666,830
Costas leasa shóisialaigh	<u>59,666</u>	<u>50,470</u>
	<u>806,921</u>	<u>717,300</u>

Briseadh síos ar shochair fostaithe (*ÁSPC Fostóra san áireamh*)

Raon de shochair fostaithe iomlána	2016	2015
		(mar atá athráite)
€60,000 - €69,999	1	1
€70,000 - €79,999	-	1
€80,000 - €89,999	-	-
€90,000 - €99,999	2	1
€100,000 +	-	-

Mar chuid de Chiorclán Deontais 13/2014 tá ceanglas ann anois briseadh síos a nochtadh de phá iomlán fostaithe os cionn €60,000 a íocadh sa tréimhse.

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5. Surplus for the year	2016	2015
	€	€
The surplus is stated after charging:		
Depreciation of property plant and equipment	90,720	73,311
Auditors remuneration	43,783	26,958
	<u> </u>	<u> </u>

Included in auditors remuneration is the internal audit fee, external audit fee and statutory audit fee.

6. Interest payable and similar charges	2016	2015
	€	€
Bank interest and charges	4,888	4,867
	<u> </u>	<u> </u>

7. Staff costs	2016	2015
	No.	No.
Administration Headcount	18	17
Employment costs	2016	2015
	€	€
Wages & salaries	747,255	666,830
Social welfare costs	59,666	50,470
	<u>806,921</u>	<u>717,300</u>

Employee benefits breakdown (Incl. PRSI Er)

Range of total employee benefits	2016	2015
		(as restated)
€60,000 - €69,999	1	1
€70,000 - €79,999	-	1
€80,000 - €89,999	-	-
€90,000 - €99,999	2	1
€100,000 +	-	-

As part of Grant Circular 13/2014 there is now a requirement to disclose the breakdown of total employee remuneration over €60,000 paid in the period.

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8. Costais oibriúcháin eile	2016	2015
	€	€
Fógraíocht & cló	95,925	76,365
Táillí iniúchta & gairmiúla	70,980	42,932
Ócáidí dámhachtana, bronnta agus léachtaí	77,444	66,263
Costais ríomhaireachta & cumarsáide	80,436	108,831
Costais ilghnéitheacha	7,616	23,127
Taisteal & cothabháil - Seanad & coistí	42,170	37,333
Oiliúint & forbairt foirne	13,219	7,691
Cothabháil, árachas & slándáil d'fhoirgnimh	94,686	90,956
	<u>482,476</u>	<u>453,498</u>
	2016	2015
	€	€
<i>Táillí iniúchta & gairmiúla</i>		
Táille iniúchta reachtúil	12,300	4,700
Táille iniúchta ceaptha an tSeanaid	27,675	18,450
Táille neamh-iniúchta an tSeanaid	3,808	3,808
Táillí gairmiúla eile	27,197	15,974
	<u>70,980</u>	<u>42,932</u>
9. Costais Scrúdaitheoirí	2016	2015
	€	€
Scrúdaitheoirí Seachtracha (Liúntais Cothabhála san áireamh)	87,058	90,228
Scrúdaitheoirí Seachtracha (Taisteal)	12,403	23,114
Scrúdaitheoirí Seachtracha (Forálacha Oidhreachta)	(42,553)	(48,385)
Scrúdóireacht Chéim Máistreachta	138	3,524
Ionadaithe Ollscoile ag an Ardeistiméireacht	20,593	19,251
	<u>77,639</u>	<u>87,732</u>
10. Muirir agus Táillí Ollscoile	2016	2015
	€	€
Táille Mhic Léinn OÉ	1,843,042	1,825,866
Íocaíochtaí Choláistí Aitheanta	185,000	207,000
Táillí eile	226,196	219,262
	<u>2,254,238</u>	<u>2,252,128</u>

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8. Other operating expenses	2016	2015
	€	€
Advertising & printing	95,925	76,365
Audit & professional fees	70,980	42,932
Awards, conferring's & lecture events	77,444	66,263
Computer & communication expenses	80,436	108,831
Miscellaneous expenses	7,616	23,127
Travel & subsistence - Senate & committees	42,170	37,333
Staff training & development	13,219	7,691
Premises maintenance, insurance & security	94,686	90,956
	<u>482,476</u>	<u>453,498</u>

	2016	2015
	€	€
<i>Audit & professional fees</i>		
Statutory audit fee	12,300	4,700
Senate appointed audit fee	27,675	18,450
Senate appointed non audit fee	3,808	3,808
Other professional fees	27,197	15,974
	<u>70,980</u>	<u>42,932</u>

9. Examiners Expenses	2016	2015
	€	€
Extern Examiners (including Subsistence Allowances)	87,058	90,228
Extern Examiners (Travel)	12,403	23,114
Extern Examiners (Legacy Provisions)	(42,553)	(48,385)
Master Degree Examining	138	3,524
University Representatives at Leaving Certificate	20,593	19,251
	<u>77,639</u>	<u>87,732</u>

10. University Charges and Fees	2016	2015
	€	€
NUI Student Charge	1,843,042	1,825,866
Recognised Colleges' Payments	185,000	207,000
Other fees	226,196	219,262
	<u>2,254,238</u>	<u>2,252,128</u>

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11. Ioncam Eile	2016	2015
	€	€
Éigse agus foilseacháin eile	5,205	7,126
Cíos ar Uimh. 48 Cearnóg Mhuirfean	108,335	150,000
Muirear bainistíochta	19,087	18,223
Ranníocaíocht Sochar Scoir Foirne	23,526	25,968
Ioncam Eile	65,021	34,100
	<u>221,174</u>	<u>235,417</u>

12. Deontais, comhaltachtaí & scoláireachtaí eile	2016	2015
	€	€
Deontais i gCabhair – dámhachtana		
Comhdheiseanna & Míchumais	60,000	60,005
Dámhachtana comhaltachta iardhochtúireachta	233,975	214,283
Deontais d'fhoilseacháin eolaíochta	43,907	(4,007)
Ciste Crawford Hayes – Deontais chun na hEolaíochtaí Bitheolaíochta agus eolas nádúrtha a chur chun cinn	200,000	200,000
Scoláireachtaí agus duaiseanna iarchéime agus costais ghaolmhara	41,689	48,732
	<u>579,571</u>	<u>519,013</u>

13. Maoin, Gléasra agus Trealamh

	Foirgnimh	Fallaing-eacha Acadúla	Trealamh & Troscán	Iomlán
	€	€	€	€
Costas / Luacháil				
Ag 1 Eanáir 2015	3,629,192	30,103	419,833	4,079,128
Breiseanna	-	-	9,153	9,153
Gluaiseacht athluachála (Nóta 20)	706,000	-	-	706,000
Ag 31 Nollaig 2015	4,335,192	30,103	428,986	4,794,281
Breiseanna	-	-	34,506	34,506
Diúscairtí	-	-	(29,757)	(29,757)
Gluaiseacht athluachála (Nóta 20)	373,000	-	-	373,000
Ag 31 Nollaig 2016	<u>4,708,192</u>	<u>30,103</u>	<u>433,735</u>	<u>5,172,030</u>
Dfluacháil				
Ag 1 Eanáir 2015	1,279,192	27,088	358,719	1,664,999
Muirear don bhliain airgeadais	56,000	1,505	15,806	73,311
Ag 31 Nollaig 2015	1,335,192	28,593	374,525	1,738,310
Muirear don bhliain airgeadais	73,000	1,510	16,210	90,720
Diúscairtí	-	-	(29,757)	(29,757)
Ag 31 Nollaig 2016	<u>1,408,192</u>	<u>30,103</u>	<u>360,978</u>	<u>1,799,273</u>
Glanluach Leabhair				
Ag 31 Nollaig 2015	3,000,000	1,510	54,461	3,055,971
Ag 31 Nollaig 2016	<u>3,300,000</u>	<u>-</u>	<u>72,757</u>	<u>3,372,757</u>

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11. Other income	2016 €	2015 €
Eigse & other publications	5,205	7,126
Rent of No. 48 Merrion Square	108,335	150,000
Management charge	19,087	18,223
Staff Retirement Benefits Contribution	23,526	25,968
Other Income	65,021	34,100
	<u>221,174</u>	<u>235,417</u>

12. Other grants, fellowships & scholarships	2016 €	2015 €
Grants in Aid – Equal Opportunity & Disability awards	60,000	60,005
Post-doctoral fellowship awards	233,975	214,283
Grants towards scholarly publications	43,907	(4,007)
Crawford Hayes Fund – Grants towards the promotion of Biological Sciences and natural knowledge	200,000	200,000
Graduate scholarships, prizes and related expenses	41,689	48,732
	<u>579,571</u>	<u>519,013</u>

13. Property Plant and Equipment

	Premises €	Academic Robes €	Equipment & Furniture €	Total €
Cost / Valuation				
At 1 January 2015	3,629,192	30,103	419,833	4,079,128
Additions	-	-	9,153	9,153
Revaluation movement (Note 20)	706,000	-	-	706,000
At 31 December 2015	<u>4,335,192</u>	<u>30,103</u>	<u>428,986</u>	<u>4,794,281</u>
Additions	-	-	34,506	34,506
Disposals	-	-	(29,757)	(29,757)
Revaluation movement (Note 20)	373,000	-	-	373,000
At 31 December 2016	<u>4,708,192</u>	<u>30,103</u>	<u>433,735</u>	<u>5,172,030</u>
Depreciation				
At 1 January 2015	1,279,192	27,088	358,719	1,664,999
Charge for the financial year	56,000	1,505	15,806	73,311
At 31 December 2015	<u>1,335,192</u>	<u>28,593</u>	<u>374,525</u>	<u>1,738,310</u>
Charge for the financial year	73,000	1,510	16,210	90,720
Disposals	-	-	(29,757)	(29,757)
At 31 December 2016	<u>1,408,192</u>	<u>30,103</u>	<u>360,978</u>	<u>1,799,273</u>
Net Book Value				
At 31 December 2015	<u>3,000,000</u>	<u>1,510</u>	<u>54,461</u>	<u>3,055,971</u>
At 31 December 2016	<u>3,300,000</u>	<u>-</u>	<u>72,757</u>	<u>3,372,757</u>

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13. Maoin, Gléasra agus Trealamh (ar lean)

Rinne de Vere White & Smyth, 35 Sráid Chill Dara, Baile Átha Cliath 2 luacháil neamhspleách €3,300,000 ar fhoirgnimh OÉ ag Uimh. 49 Cearnóg Mhuirfean faoi mar a bhí an 31 Nollaig 2016, ar bhonn na luachála ar an margadh oscailte.

Dá mba rud é nár cuireadh an foirgneamh san áireamh ag luacháil chuirfí san áireamh é de réir an choinbhinsiúin chostas stairiúil, agus Glanluach Leabhair €325,882 dá bharr (2015: €398,882).

Sócmhainní Oidhreachta

Coinníonn agus cothabhálann an Ollscoil sócmhainní oidhreachta áirithe, ar nós múrmhaisithe agus taifid stairiúla a bhaineann leis an Ollscoil. Caomhnaíonn an Ollscoil na sócmhainní seo do thaighde agus d'idirghníomhaíocht idir an Ollscoil agus an pobal.

Múrmhaisithe Balla

Thóg George Kent Uimhir 49 Cearnóg Mhuirfean, sár-theach Seoirseach ar an dtaobh thoir den Chearnóg, am éigin idir na 1790í agus 1814. Sa bhliain 1818 thóg Robert Way Harty, a bhí ina Ard-Mhéara ar Bhaile Átha Cliath ina dhiaidh sin, ar léas é. D'ordaigh sé sraith de mhúrmhaisithe sa dá sheomra ar an gcéad urlár, a mheastar a críochnaíodh c.1820 agus atá mar shár-thréith ag an teach. I measc na bhfeabhsuithe a rinneadh ar an teach níos déanaí bhí dhá sa 19ú céad bhí dhá phíosa simléir snasta Vichteoiriacha déanta as marmar a cuireadh isteach sna seomraí seo agus balcóiní iarainn teilgte lasmuigh de na fuinneoga ar an gcéad urlár. Tá Ollscoil na hÉireann lonnaithe sa teach ó 1912 i leith. Léirigh staidéar ar na múrmhaisithe a rinne Marguerite O'Farrell i 1976 gurb iad saothar ag roinnt ealaíontóirí, Claude Lorrain agus Peter Paul Rubens ina measc, a bhí mar fhoinse agus mar inspioráid leis na radharcanna tírdhreacha Iodáileacha lena dtagarthaí clasaiceacha agus miotaseolaíochta.

Ó thaobh scála agus cáilíochta de, níl macasamhail na sraithe múrmhaisithe i 49 Cearnóg Mhuirfean ar fáil áit ar bith eile i mBaile Átha Cliath agus tá siad suntasach ó thaobh na hoidhreachta Seoirsí um dheardh intí de. Toisc go bhfuil siad anois lonnaithe in oifigí oibre, is saibhreas i bhfolach iad na maisithe seo, don chuid is mó. Mar sin féin, sa mhéid agus indéanta, tá OÉ tiomanta do rochtain a cheadú ar na saothair áille seo: eagraítear cuairteanna go rialta do stairithe ealaíona agus do scoláirí eile agus cuirtear rochtain ar fáil don phobal i gcoitinne ar ócáidí ar leith, ar nós na Seachtaine Oidhreachta bliantúla.

Taifid stairiúla

Coimeádann Ollscoil na hÉireann cartlanna Ollscoil Ríoga na hÉireann (ORÉ 1880 - 1908) agus Ollscoil na hÉireann (OÉ 1908 go dtí an lá inniu). Cuimsíonn an t-ábhar ORÉ freisin roinnt ábhair cartlainne ó Ollscoil na Banríona na hÉireann (1850 - 1882).

Taisclann shuntasach is ea an chartlann de bhunábhar a bhaineann le breis agus 130 bliain d'oidéachas ollscoile in Éirinn. Léiríonn na taifid freisin na forbairtí cultúrtha, sóisialta agus polaitiúla sa tír agus tá eolas agus doiciméid iontu a bhaineann le daoine tábhachtacha a raibh páirt acu i mbunú agus i bhforbairt an Stáit.

Is í oifig OÉ lároifig riaracháin na hOllscoile; dá bhrí sin, níl na cartlanna ar oscailt don phobal. Mar sin féin, tugann an Ollscoil cead rochtana, le réamhshocrú, chuig taighdeoirí bona fide atá ag iarraidh na taifid a cheadú.

Ábhar Oidhreachta Eile

Coimeádann an Ollscoil raon de nithe oidhreachta agus déantáin eile, de nádúr staire agus comhaimseartha araon, ar nós saothair ealaíne, troscán agus feisteas gaolmhar agus nithe gaolmhara. Tá grianghrafá tógtha de na nithe seo, iad curtha i gcatálog agus tagáilte ar Chlár Sócmhainní Seasta na hOllscoile, atá á fhorbairt faoi láthair.

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13. Property Plant and Equipment (continued)

NUI's premises at No. 49 Merrion Square were independently valued by deVere White & Smyth, 35 Kildare Street, Dublin 2 at €3,300,000 as at 31 December 2016, on the basis of open market value.

If the premises had not been included at valuation it would have been included under the historical cost convention, resulting in a NBV of €325,882 (2015: €398,882).

Heritage Assets

The University holds and maintains certain heritage assets, such as murals and historical records and artefacts relating to the University. The University conserves these assets for research and for interaction between the University and the public.

Wall Murals

Number 49 Merrion Square, a fine Georgian house on the east side of the Square, was built by George Kent sometime between the 1790s and 1814. In 1818 it was leased by Robert Way Harty, later Lord Mayor of Dublin. He commissioned the cycle of mural paintings in the two first-floor rooms thought to have been completed c.1820 and is an exceptional feature of the house. Later enhancements to the house in the 19th century include two elegant Victorian marble chimneypieces installed in those rooms and decorative cast iron balconies outside the first floor windows. The house has been the home of the National University of Ireland since 1912. A study of the paintings undertaken by Marguerite O'Farrell in 1976 shows that the sources and inspirations for the Italianate landscape scenes with classical and mythological references were works by a number of artists including Claude Lorrain and Peter Paul Rubens.

In scale and quality the cycle of mural paintings in 49 Merrion Square is unique in Dublin and is significant in terms of the Georgian heritage of interior decoration. Since they now form part of working offices, these paintings are largely hidden treasures. However, as far as is practicable, NUI is committed to granting access to these delightful works: visits are regularly arranged for art historians and other scholars and access for the general public is provided on particular occasions such as annual Heritage Week.

Historical records

The National University of Ireland holds the archives of the Royal University of Ireland (RUI 1880 - 1908) and the National University of Ireland (NUI 1908 to date). The RUI material also incorporates some archival material from the Queens University of Ireland (1850 - 1882).

The archive is a significant repository of primary material relating to over 130 years of university education in Ireland. The records also reflect the cultural, social and political developments in the country and contain information and documentation relating to important figures who played a part in the origins and the development of the State.

The NUI office is the central administrative office of the University; consequently the archives are not open to the public. However, the University regularly facilitates, by arrangement, bona fide researchers who wish to consult the records.

Other Heritage Material

The University holds a range of other heritage items and artefacts, both of an historic and contemporary nature, such as artwork, assorted furniture and fittings and related items. These items have been catalogued, photographed and tagged on the University's Fixed Asset Register, currently under development.

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13. Maoin, Gléasra agus Trealamh (ar lean)

Níor ghlac an Ollscoil seilbh nó níor dhíol sí sócmhainní oidhreachta laistigh de na teorainneacha mar atá sonraithe sa pholasáí seo sa tréimhse 01 Eanáir 2007 go dtí seo.

Caomhnú agus Bainistiú ar Shócmhainní Oidhreachta
Foirgnimh OÉ

I bhfianaise aois agus stádas oidhreachta fhoirgneamh oifige OÉ, tá polasáí onnghníomhach ag an Ollscoil maidir lena chothabháil. Tugadh cuireadh d'Oifig na nOibreacha Poiblí cuairt a thabhairt ar an láthair i 2011 agus cuireadh i bhfeidhm go tapa aon mhórmholtaí cothabhála a rinneadh dá bharr.

Múrmhaisithe Balla

Cuireadh caomhnú suntasach ar na múrmhaisithe balla ar bun i 2004. Ordaíodh tuairisc nuashonraithe ón gcaomhnóir céanna i 2011 nach bhfuair aon ní a d'éiligh idirghníomh láithreach. Cuirfear na mionoibreacha a mholtar sa tuairisc ar bun go luath amach anseo.

Cartlanna

Chuir an Ollscoil tionscadal caomhnaithe cartlainne trí bliana ar bun i 2011, i ndiaidh comhairliúcháin leis an gCartlanna Náisiúnta, leis na cuspóirí seo a leanas:

- chun caomhnú na gcartlann OÉ/ORÉ a chinntiú, a bhfuil aois shuntasach ar chuid díobh agus caomhnú de dhíth orthu go práinneach;
- trí chomhairle ghairmiúil a fháil, dea-chleachtas oidhreachta a chothú i mbainistiú na gcartlann as seo amach agus i gcur na mbailiúchán ar fáil;
- trí choinníollacha stórála a fheabhsú chun saol na mbailiúchán, a bhfuil roinnt díobh an-sobhriste, a fhadú; agus
- chun coinníollacha a chruthú a fheabhsóidh an rochtain ar an gcartlann gan an t-ábhar a chur i gcontúirt.

Tá obair cobhsaíochta agus caomhnaithe ar bith a bhí de dhíth go práinneach curtha i gcrích, agus tá an stóráil i mboscaí, glanadh agus athchur ar sheilfeanna críochnaithe.

14. Maoin Infheistíochta

	2016	2015
	€	€
Luach ag 1 Eanáir	2,000,000	1,230,000
Athluacháil i rith na bliana	100,000	770,000
Luach ag 31 Nollaig	<u>2,100,000</u>	<u>2,000,000</u>

Rinne de Vere White & Smyth, 35 Sráid Chill Dara, Baile Átha Cliath 2 luacháil neamhspleách ar Uimh. 48 Cearnóg Mhuirfean faoi mar a bhí an 31 Nollaig 2016 a léirigh luach €2,100,000, ar bhunús ioncaim sa todhchaí. Léirigh luacháil den chineál céanna, a rinneadh mar a bhí an 31 Nollaig 2015, luach €2,000,000.

Fuair an Ollscoil ioncam cíosa €108,335 (2015: €150,000) i dtaca leis an maoin seo don bhliain airgeadais dar críoch 31 Nollaig 2016.

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13. Property Plant and Equipment (continued)

The University neither acquired nor disposed of heritage assets within the thresholds as specified in this policy in the period 1 January 2007 to date.

Preservation and Management of Heritage Assets

NUI Premises

Given the age and Heritage status of the NUI office building, the University has a proactive policy in relation to its maintenance. The OPW were invited to visit the site in 2011 and any major maintenance recommendations emerging were quickly implemented.

Wall Murals

Significant conservation of the wall murals was undertaken in 2004. An updated report from the same conservator was commissioned in 2011 which found no issues requiring immediate intervention. The minor works recommended in the report will be actioned in the near future.

Archives

The University initiated a three-year archival conservation project in 2011, following consultation with the National Archives, with the following objectives:

- a) to ensure the conservation of the NUI/RUI archives, some of which are of considerable antiquity and in urgent need of conservation;
- b) through securing professional advice to promote good heritage practice in the future management of the archives and in making the collections available;
- c) by enhancing storage conditions to prolong the life of the collections some of which are very fragile; and
- d) to create conditions which will improve the accessibility of the archive without endangering the material.

Any urgently required stabilisation and conservation work has been undertaken, and boxing, cleaning and re-shelving has been complete.

14. Investment Property

	2016	2015
	€	€
Value at 1 January	2,000,000	1,230,000
Revaluation during the year	100,000	770,000
Value at 31 December	<u>2,100,000</u>	<u>2,000,000</u>

An independent valuation of No. 48 Merrion Square was carried out by deVere White & Smyth, 35 Kildare Street, Dublin 2 as at 31 December 2016 showing a value of €2,100,000, on the basis of future income. A similar valuation, carried out as at 31 December 2015 showed a value of €2,000,000.

The University received rental income of €108,335 (2015: €150,000) in respect of this property for the financial year ended 31 December 2016.

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15. Infheistíochtaí

Is féidir anailís a dhéanamh ar infheistíochtaí na hOllscoile i ngnáthscaireanna mar seo a leanas:

	2016	2015
	€	€
Éire		
Gnáthscair	23,400	33,800
Gnáthscaireanna Eorpacha		
Comharghnó Ghnáthscaireanna	1,039,822	1,075,142
Cistí Bannaí	522,069	467,174
Dearbhshochar	372,378	707,818
Iontaobhas Infheistíochta Éagsúlaithe	494,069	561,176
Banna Corparáide	168,275	168,275
Maoin	140,577	-
	<u>2,760,590</u>	<u>3,013,385</u>

16. Infháltais

	2016	2015
	€	€
Infháltais agus réamhíocaíochtaí eile	<u>412,406</u>	<u>385,222</u>

17. Nithe iníoctha (Suimeanna le híoc laistigh de bhliain amháin)

	2016	2015
	€	€
Fabhruithe	657,943	647,320
Táillí faighte roimh réidh	455,575	447,349
	<u>1,113,518</u>	<u>1,094,669</u>

18. Cúlchiste Ioncaim Neamshrianta

	2016	2015
	€	€
Comhardú tosaigh	4,295,651	3,320,703
Farasbarr don bhliain	270,762	974,948
Comhardú deiridh	<u>4,566,413</u>	<u>4,295,651</u>

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15. Investments

The investments in equities of the University can be analysed as follows:

	2016	2015
	€	€
Ireland		
Equity	23,400	33,800
European Equities		
Equity Collectives	1,039,822	1,075,142
Bond Funds	522,069	467,174
Absolute Return	372,378	707,818
Diversified Investment Trust	494,069	561,176
Corporate Bond	168,275	168,275
Property	140,577	-
	<u>2,760,590</u>	<u>3,013,385</u>

16. Receivables

	2016	2015
	€	€
Other receivables and prepayments	<u>412,406</u>	<u>385,222</u>

17. Payables (Amounts falling due within one year)

	2016	2015
	€	€
Accruals	657,943	647,320
Fees received in advance	455,575	447,349
	<u>1,113,518</u>	<u>1,094,669</u>

18. Unrestricted Revenue Reserve

	2016	2015
	€	€
Opening balance	4,295,651	3,320,703
Surplus for the year	270,762	974,948
Closing balance	<u>4,566,413</u>	<u>4,295,651</u>

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19. Cúlchiste Dearlaicí Inídithe Srianta

	2016	2015
	€	€
Cúlchiste Dearlaicí Inídithe Srianta ag 1 Eanáir		
- Sócmhainní infheistíochta	746,900	750,688
- Níthe iníoctha lúide infháltais	(21,601)	(31,020)
- Airgead sa bhanc	236,532	278,879
	<u>961,831</u>	<u>998,547</u>
Easnamh oibríúcháin ar dhearlaicí	(199,174)	(36,716)
Cúlchiste Dearlaice ag 31 Nollaig	<u><u>762,657</u></u>	<u><u>961,831</u></u>

	2016	2015
	€	€
Ina bhfuil:		
- Sócmhainní infheistíochta	476,987	746,900
- Níthe iníoctha lúide infháltais	(185,607)	(21,601)
- Airgead sa bhanc	471,277	236,532
	<u>762,657</u>	<u>961,831</u>

	2016	2015
	€	€
Bristear an farasbarr oibríúcháin ar dhearlaicí síos mar seo a leanas:		
- Ioncam infheistíochta ó dhearlaicí	19,386	13,978
- (Díluacháil)/luachmhéadú ar shócmhainní dearlaicí	(17,317)	39,774
- Caiteachas iomlán a bhaineann le dearlaicí	(201,243)	(90,470)
	<u>(199,174)</u>	<u>(36,718)</u>

a) Foinsí agus cineálacha na gcistí Dearlaice:

Tá 10 gCiste Dearlaice curtha san áireamh sna ráitis airgeadais faoi úinéireacht agus rialú na hOllscoile, a bhfuil 8 gcinn díobh ina dTiomnachtaí agus dhá cheann díobh ina gCistí Bainistithe:

- i. Is éard is tiomnachtaí ann ná na dearlaicí sin a fhágtar chuig an Ollscoil ag raon de bhronntóirí ag céimeanna éagsúla i stair na hOllscoile ag leagan amach na dtéarmaí faoinar féidir an dearlaic a chur i bhfeidhm, e.g. chun Oideachas, Dlí Idirnáisiúnta, an Léinn Éireannach, Comhdheiseanna etc a Chur Chun Cinn.
- ii. Is éard is Cistí Bainistithe ann ná na cinn sin a bhunaigh an Ollscoil óna cuid acmhainní féin le cuspóir ar leith, e.g. Deontais i gCabhair d’Fhoilseacháin Léannta nó spreagadh agus tacú le mic léinn iardhochtúireachta a dtaighde léannta a chur chun cinn.

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19. Restricted Expendable Endowment Reserve

	2016	2015
	€	€
Restricted Expendable Endowment Reserve at 1 January		
- Investment assets	746,900	750,688
- Payables less receivables	(21,601)	(31,020)
- Cash at bank	<u>236,532</u>	<u>278,879</u>
	961,831	998,547
Operating deficit on endowments	<u>(199,174)</u>	<u>(36,716)</u>
Endowment Reserve at 31 December	<u><u>762,657</u></u>	<u><u>961,831</u></u>
	2016	2015
	€	€
Comprising:		
- Investment assets	476,987	746,900
- Payables less receivables	(185,607)	(21,601)
- Cash at bank	<u>471,277</u>	<u>236,532</u>
	<u><u>762,657</u></u>	<u><u>961,831</u></u>
	2016	2015
	€	€
The operating deficit on endowments is broken down as follows:		
- Investment income from endowments	19,386	13,978
- (Depreciation)/appreciation of endowment assets	(17,317)	39,774
- Total expenditure related to endowments	<u>(201,243)</u>	<u>(90,470)</u>
	<u><u>(199,174)</u></u>	<u><u>(36,718)</u></u>

a) Sources and types of the Endowment funds:

There are 10 Endowment Funds included in the financial statements under the ownership and control of the University, 8 of which are Bequests and two are Managed Funds:

- i. Bequests are those endowments left to the University by a range of benefactors at various stages in the University's history setting out the terms under which the endowment may be applied, e.g. for the Furtherance of Education, International Law, Irish Studies, Equal Opportunities, etc.
- ii. Managed Funds are those established by the University from its own resources with a specific objective, e.g. Grants in Aid towards Scholarly Publications or the encouragement and support of Post-Doctoral students to advance their scholarly research.

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20. Cúlchiste Athluachála

	2016	2015
	€	€
Comhardú Tosaigh 1 Eanáir	2,601,118	1,895,118
Ardú sa luach ar Mhaoin, Gléasra agus Trealamh le linn na bliana (Nóta 13)	<u>373,000</u>	<u>706,000</u>
Comhardú Deiridh 31 Nollaig	<u><u>2,974,118</u></u>	<u><u>2,601,118</u></u>

21. Dualgais Chaipitil

Níl aon dualgais chaipitil fós le híoc mar a bhí an 31 Nollaig 2016 agus 31 Nollaig 2015.

22. Dualgais Léasa

Níl aon dualgais léasa le híoc mar a bhí an 31 Nollaig 2016 agus 31 Nollaig 2015.

23. Costais & Dualgais um Shochair Scoir

Cúlra le Scéim Sochar Scoir OÉ

Oibríonn OÉ scéim shochair shainithe íoctar mar a úsáidtear mar atá ag 31 Nollaig 2016 (féach nóta 2 (f) – Polasaithe Cuntasáochta).

Ar an mbunús go gcúiteoidh an tOireachtas as aon easnamh a éiríonn chun dualgais na hOllscoile le sochair scoir na Scéime Dúnta agus na Scéime Singil a íoc trí airgead tugtha ag an Stát don Ollscoil don chúis sin, tá an dliteanas sochair scoir seach-churtha ar aitheantas ar shócmhainn atá ag teacht le dliteanais sochair scoir na hOllscoile.

An Scéim Aonair – an tSeirbhís Phoiblí

Is í an Scéim Sochar Scoir (Scéim Aonair) an scéim sochar scoir le sochar sainithe do sheirbhísigh poiblí inphinsin a ceapadh an 1 Eanáir 2014 nó ina dhiaidh sin faoi réir an Achta um Sochair Scoir na Seirbhíse Poiblí (Scéim Aonair agus Forálacha Eile) 2012. Tá soláthar sa scéim do shochar scoir agus do chnapshuim scoir bunaithe ar phá inphinsin de mheán na gairme, agus sochar scoir do chéilí agus leanaí. Is í an aois íosta sochair scoir 66 bliana d'aois (ag ardú i gcomhréir le hathruithe in aois sochair scoir an Stáit). Áirítear áis do luathscor ó 55 bliana d'aois atá laghdaithe go hachtúireach. Ardaíonn sochair scoir atá á n-íoc i gcomhréir leis an bpraghasinnéacs tomhaltóirí. Tá soláthar déanta sna ráitís airgeadais do dhliteanais sa todhchaí faoi Scéim Pinsean Seirbhíse Poiblí Aonair.

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20. Revaluation Reserve

	2016	2015
	€	€
Opening Balance 1 January	2,601,118	1,895,118
Increase in Property Plant and Equipment value during the year (Note 13)	<u>373,000</u>	<u>706,000</u>
Closing Balance 31 December	<u><u>2,974,118</u></u>	<u><u>2,601,118</u></u>

21. Capital Commitments

There are no capital commitments outstanding as at 31 December 2016 and 31 December 2015.

22. Lease Commitments

There are no lease commitments outstanding as at 31 December 2016 and 31 December 2015.

23. Retirement Benefit Costs & Obligations

Background to the NUI Retirement Benefits Scheme

The NUI operates a pay as you go defined benefit scheme as at 31 December 2016 (see note 2 (f) – Accounting Policies).

On the basis that the Oireachtas will make good any deficiency arising to meet the University's obligations to pay retirement benefit obligations of the Closed Scheme and Single Scheme through monies provided to the University by the State for that purpose, the retirement benefit obligations have been offset by the recognition of an asset equivalent to the University's retirement benefit obligations.

The Single Scheme - Public Service

Retirement Benefits Scheme (Single Scheme) is the defined retirement benefits scheme for pensionable public servants appointed on or after 1 January 2013 in accordance with the Public Service Retirement Benefits (Single Scheme and Other Provisions) Act 2012. The scheme provides for a retirement benefit and retirement lump sum based on career-average pensionable remuneration, and spouse's and children's retirement benefit. The minimum retirement benefit age is 66 years (rising in line with State retirement benefit age changes). It includes an actuarially-reduced early retirement facility from age 55. Retirement benefits in payment increase in line with the consumer price index. Future liabilities under the Single Public Service Pension Scheme have been provided for in the financial statements.

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23. Costais & Dualgais um Shochair Scoir (ar lean)

Achoimre ar an staid ag deireadh na bliana

	2016	2015
	€'000	€'000
Dlíteanais Sochair Scoir - FRS 102	(14,289)	(12,663)
Sócmhainn Maoinithe um Shochair Scoir Iarchurtha	<u>14,289</u>	<u>12,663</u>
	<u>-</u>	<u>-</u>

Glactar go hiomlán le riachtanais Alt 28 (Sochair Fostaithe) den chaighdeán cuntasáíochta FRS 102 agus léirítear na gluaiseachtaí seo a leanas sna ráitis airgeadais.

Bunaíodh an luacháil do dhlíteanais a úsáidtear do nochtuithe FRS 102 ar luacháil achtúire a rinne achtúire neamhspleách cáilithe go gairmiúil ar dháta an chláir comhardaithe. Seo a leanas na toimhdí airgeadais a úsáideadh chun an dlíteanais scoir a ríomh maidir le na scéimeanna sochair scoir sochair sainithe faoi FRS 102 mar a bhí an 31 Nollaig 2016, 31 Nollaig 2015 agus 31 Nollaig 2014:

Toimhdí Airgeadais	2016	2015	2014
	%p.a.	%p.a.	%p.a.
Ráta lascaine	1.75%	2.50%	2.25%
Ráta an ardaithe i dtuarastail	2.50%	2.50%	2.50%
Ráta an ardaithe ar dhualgais scoir a íoc	2.00%	2.00%	2.00%
Ráta boilsicthe	1.50%	1.50%	1.50%

Ceadaíonn an ráta mortláíochta a ghhlactar leis feabhsuithe san ionchas saoil thar am, rud a fhágann go mbeidh ionchas saoil ag am scoir ag brath ar an mbliain ina mbaineann an comhalta aois scoir (aois 65) amach. Léiríonn an tábla seo thíos ionchas saoil do chomhaltaí a bhaineann aois 65 amach.

Ionchas saoil ag aois 65:		2016	2015	2014
		bliain	bliain	bliain
- Sochair scoiréirí reatha	fireann	22.0	22.0	22.0
	baineann	24.6	24.6	24.6
- Sochair scoiréirí amach anseo	fireann	23.0	23.0	23.0
	baineann	25.5	25.5	25.5

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23. Retirement Benefit Costs & Obligations (continued)

Summary of position at year end

	2016	2015
	€'000	€'000
Retirement Benefit Obligations - FRS 102	(14,289)	(12,663)
Deferred Retirement Benefit Funding Asset	14,289	12,663
	<u>-</u>	<u>-</u>

The requirements of Section 28 (Employee Benefits) of the accounting standard FRS 102 are fully adopted and the following movements are reflected in the financial statements.

The valuation of liabilities used for FRS 102 disclosures has been based on an actuarial valuation carried out by an independent professionally qualified actuary at the Statement of Financial Position date. The financial assumptions used to calculate the retirement benefit obligations in relation to the defined retirement benefit schemes under FRS 102 as at 31 December 2016, 31 December 2015 and 31 December 2014 were as follows:

Financial Assumptions	2016	2015	2014
	%p.a.	%p.a.	%p.a.
Discount rate	1.75%	2.50%	2.25%
Rate of increase in salaries	2.50%	2.50%	2.50%
Rate of increase in payment of retirement obligations	2.00%	2.00%	2.00%
Inflation rate	1.50%	1.50%	1.50%

The mortality rate adopted allows for improvements in life expectancy over time so that life expectancy at retirement will depend on the year in which a member attains retirement age (age 65). The table below shows the life expectancy for members attaining that age of 65.

Life expectancy at age 65:		2016	2015	2014
		years	years	years
- Current retirement benefits	male	22.0	22.0	22.0
	female	24.6	24.6	24.6
- Future retirement benefits	male	23.0	23.0	23.0
	female	25.5	25.5	25.5

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23. Costais & Dualgais um Shochair Scoir (ar lean)

Leanann anailís ar na suimeanna sochair scoir gearrtha ar an Ráiteas ar Ioncam agus Caiteachas agus ar an Ráiteas ar Ioncam Cuimsitheach agus na suimeanna curtha san áireamh sa Ráiteas ar Staid Airgeadais::

	2016	2015
	€'000	€'000
Ráiteas ar Ioncam agus Caiteachas		
Ioncam		
Glanmhaoiniú Iarchurtha do Shochair Scoir sa bhliain	<u>832</u>	<u>802</u>
Caiteachas		
Costais Foirne		
Costas na Seirbhíse reatha	191	188
Ranníocaíocht fostaithe	<u>(23)</u>	<u>(21)</u>
Muirear iomlán chuig costais oibríocháin	168	167
Muirir airgeadais eile		
Ús ar dhliteanais um shochair scoir	<u>316</u>	<u>304</u>
Iomlán gearrtha ar an Ráiteas ar Ioncam agus Caiteachas	<u>484</u>	<u>471</u>

Anailís ar shuimeanna aitheanta sa Ráiteas ar Ioncam Cuimsitheach

	2016	2015
	€'000	€'000
(Caillteanas)/Gnóthachan achtúire aitheanta láithreach	(1,571)	883
Gluaiseacht sa tsócmhainn maoinithe um shochar scoir iarchurtha	<u>1,571</u>	<u>(883)</u>
Costais iomlána na sochar scoir a aithnítear sa Ráiteas ar Ioncam Cuimsitheach	<u>-</u>	<u>-</u>

Maoiniú Iarchurtha do Shochair Scoir

Tá sócmhainn maoinithe do shochair scoir iarchurtha aitheanta ag an Ollscoil ag teacht leis an maoiniú iarchurtha do shochair scoir ar bhonn Alt 12(6) den Acht um Bearta Airgeadais (Forálacha Ilghnéitheacha), 2009.

Anailís ar an ngluaiseacht sa dliteanas sochair sainithe sa bhliain

	2016	2015
	€'000	€'000
Dualgas sochair sainithe ag oscailt	12,663	13,578
Costas na seirbhíse reatha	191	188
Costas úis	316	304
Caillteanas/(gnóthachan) achtúire ar dhliteanais na scéime	1,571	(883)
Glan-sochair a íocadh amach	<u>(452)</u>	<u>(524)</u>
Dualgas sochair sainithe ag dúnadh	<u>14,289</u>	<u>12,663</u>

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23. Retirement Benefit Costs & Obligations (continued)

Analysis of the retirement benefit amounts charged to the Statement of Income and Expenditure and Statement of Comprehensive Income and the amounts included in the Statement of Financial Position follows:

	2016	2015
	€'000	€'000
Statement of Income and Expenditure		
Income		
Net Deferred Funding for Retirement Benefits in year	<u>832</u>	<u>802</u>
Expenditure		
Staff Costs		
Current service cost	191	188
Employee contribution	<u>(23)</u>	<u>(21)</u>
Total charge to operating expenses	168	167
Other finance charges		
Interest on retirement benefit obligations	<u>316</u>	<u>304</u>
Total charged to Statement of Income and Expenditure	<u>484</u>	<u>471</u>

Analysis of amounts recognised in Statement of Comprehensive Income

	2016	2015
	€'000	€'000
Actuarial (loss)/gain immediately recognised	(1,571)	883
Movement in deferred retirement benefit funding asset	<u>1,571</u>	<u>(883)</u>
Total retirement benefit costs recognised in the Statement of Comprehensive Income	<u>-</u>	<u>-</u>

Deferred Funding for Retirement Benefits

The University has recognised a deferred retirement benefit funding asset corresponding to the deferred funding for retirement benefits on the basis of Section 12(6) of the Financial Measures (Miscellaneous Provisions) Act, 2009.

Analysis of the movement in defined benefit obligation in the year

	2016	2015
	€'000	€'000
Opening defined benefit obligation	12,663	13,578
Current service cost	191	188
Interest cost	316	304
Actuarial loss/(gain) on scheme liabilities	1,571	(883)
Net benefits paid out	<u>(452)</u>	<u>(524)</u>
Closing defined benefit obligation	<u>14,289</u>	<u>12,663</u>

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23. Costais & Dualgais um Shochair Scoir (ar lean)

Anailís ar an ngluaiseacht i luach cóir na sócmhainní i rith na bliana

Stair na nGnóthachan agus na gCailteanas ó Thaithí

Seo a leanas na suimeanna don tréimhse reatha agus na ceithre thréimhsí roimhe sin:

	2016	2015	2014	2013	2012
	€'000	€'000	€'000	€'000	€'000
Dlíteanas Shochair Sainithe	14,289	12,663	13,578	11,822	12,545
Gnóthachain ó thaithí ar dhlíteanais na scéime					
Suim	(108)	(348)	(409)	(855)	(598)
% na nDlíteanas Scéime	(0.8%)	(2.7%)	(3.0%)	(7.2%)	(4.8%)

24. Cuntas Rialaithe Sochair Scoir

	2016	2015
	€'000	€'000
Comhardú Tosaigh		
<i>Ioncam</i>		
Ranníocaíochtaí Fostóra	86	95
Ranníocaíochtaí Fostaí	18	18
Ioncam Iomlán	<u>104</u>	<u>113</u>
<i>Caiteachas</i>		
Sochair scoir in focaíocht (breisiú san áireamh)	452	444
Caiteachas Iomlán	<u>452</u>	<u>444</u>
Easnamh sa bhliain	<u>(348)</u>	<u>(331)</u>
Comhardú Deiridh - Deontas infhaighte ón Údarás um Ard-Oideachas	<u>348</u>	<u>331</u>
Comhardú i ndiaidh an Deontas a fháil ón Údarás um Ard-Oideachas	<u>-</u>	<u>-</u>

25. Costais an tSeanaid

Is iad seo a leanas na costais a íocadh le comhaltaí an tSeanaid agus tá siad faoi réir na dtreoirilínte ón Roinn Caiteachais Phoiblí agus Athchóirithe:

	2016	2015
	€	€
Costais an tSeanaid a íocadh	<u>14,786</u>	<u>17,051</u>

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23. Retirement Benefit Costs & Obligations (continued)

Analysis in movement in fair value of assets during the year

History of Experience Gains and Losses

Amounts for the current and previous four periods are as follows:

	2016 €'000	2015 €'000	2014 €'000	2013 €'000	2012 €'000
Defined Benefit Obligation	14,289	12,663	13,578	11,822	12,545
Experience gains on scheme liabilities Amount	(108)	(348)	(409)	(855)	(598)
% of Scheme Liabilities	(0.8%)	(2.7%)	(3.0%)	(7.2%)	(4.8%)

24. Retirement Benefit Control Account

	2016 €'000	2015 €'000
Opening Balance		
<i>Income</i>		
Employer Contributions	86	95
Employee Contributions	18	18
Total Income	<u>104</u>	<u>113</u>
<i>Expenditure</i>		
Retirement benefits in payment (including supplementation)	<u>452</u>	<u>444</u>
Total Expenditure	<u>452</u>	<u>444</u>
Deficit in year	<u>(348)</u>	<u>(331)</u>
Closing Balance - Grant receivable from the HEA	<u>348</u>	<u>331</u>
Balance after Grant Receivable from HEA	<u>-</u>	<u>-</u>

25. Senate Expenses

The following are the expenses paid to members of Senate and are in accordance with Department of Public Expenditure and Reform guidelines:

	2016 €	2015 €
Senate expenses paid	<u>14,786</u>	<u>17,051</u>

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26. Páirtí gaolmhar – príomhbhaill foirne

Is iad an Seansailéir, an Leas-Seansailéir, an Cláraitheoir agus Comhaltaí de Sheanad OÉ na príomhbhaill foirne in OÉ. B'é €105,215 (2015: €102,798) an cúiteamh iomlán a íocadh le príomhbhaill foirne feidhmiúcháin, lena n-áirítear costais na gcomhaltaí Seanaid (ní íoctar táillí nó tuarastail leis an Seansailéir nó le comhaltaí an tSeanaid).

27. Ionstraimí airgeadais

	2016	2015
	€	€
Sócmhainní airgeadais		
Sócmhainní airgeadais a thomhastar ag luach cóir trí bhrabach nó cailteanas	5,270,590	5,161,475
Sócmhainní airgeadais a thomhastar ag costas amúchta	367,800	348,027
	<u>5,638,390</u>	<u>5,509,502</u>
Dlíteanais airgeadais		
Dlíteanais airgeadais a thomhastar ag costas amúchta	<u>2,823,056</u>	<u>2,716,127</u>

Is ionann sócmhainní airgeadais a thomhastar ag luach cóir trí bhrabach nó cailteanas agus airgead tirim agus infheistíochtaí.

Is ionann sócmhainní airgeadais a thomhastar ag costas amúchta agus féichiúnaithe eile (seachas réamhíocaíochtaí).

Is ionann dlíteanais airgeadais a thomhastar ag costas amúchta agus creidiúnaithe trádála agus eile (seachas dlíteanais cánach), fabhruithe agus scoláireachtaí agus duaiseanna a bronnadh ach nár íocadh.

28. Athrangú ar chuntais

Rinneadh athrangú ar chuntais áirithe chun cloí le cur i láthair na bliana reatha.

29. Ceadú na ráiteas airgeadais

Cheadaigh an Seanad na ráitis airgeadais ar 09/11/2017.

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26. Related party – key personnel

Key personnel in NUI consist of the Chancellor, Vice Chancellor, Registrar and Members of NUI Senate. Total compensation paid to key personnel, including Senate members' expenses (no fees or salaries are paid to the Chancellor or Senate members), amounted to €105,215 (2015: €102,798).

27. Financial instruments

	2016 €	2015 €
Financial assets		
Financial assets measured at fair value through profit or loss	5,270,590	5,161,475
Financial assets that are measured at amortised cost	367,800	348,027
	<u>5,638,390</u>	<u>5,509,502</u>
Financial liabilities		
Financial liabilities measured at amortised cost	<u>2,823,056</u>	<u>2,716,127</u>

Financial assets measured at fair value through profit or loss comprise of cash and investments.

Financial assets measured at amortised cost comprise of other debtors (excluding prepayments).

Financial liabilities measured at amortised cost comprise of trade and other creditors (excluding tax liabilities), accruals and studentships and prizes awarded but unpaid.

28. Reclassification of accounts

Certain accounts have been reclassified to conform to current year presentation.

29. Approval of financial statements

The financial statements were approved by the Senate on 09/11/2017.

